



Finance Committee Meeting Minutes  
Tuesday, August 13, 2019 at 8:30 a.m. GMT Board Room  
101 Queen City Park Road, Burlington VT 05401

Present:

Commissioner Bohne  
Commissioner Wallis (phone)  
Commissioner Dimitruk (phone)  
Commissioner Brewer

Jon Moore, Interim General Manager  
Trish Redalieu, Human Resources Director  
Nick Foss, Director of Finance  
Kim Wall, Grants Manager  
Debbie Coppola, Senior Accountant  
Jamie Smith, Director of Marketing and Planning  
Matt Kimball, Capital Projects Manager  
Milia Bell, Marketing Coordinator  
Matthew Young, HR Coordinator  
Ross McDonald, VTrans

Meeting started at 8:36 a.m.

1. Adjustment of the Agenda - None
2. Public Comment - None
3. Approval of the minutes from April, May and June 2019 - A motion was made to approve the April, May and June minutes as presented by Commissioner Dimitruk, the motion was seconded by Commissioner Wallis. All were in favor, and the minutes were approved as presented.
4. Review of May and Preliminary June Financials – Mr. Foss presented the May and Preliminary June financials to the Committee line by line.

Commissioner Brewer entered at 8:42 a.m.

There was discussion on the presented financials.



Mr. Foss stated that he would like to bring the FY20 budget adjustment to the Committee for review at the October 2019 committee meeting.

5. Review of FY20 Budget Assumptions – Mr. Foss updated the Committee on how the budget assumptions that were made by the Committee to balance the FY20 budget are trending.
6. Next meeting date- September 10, 2019 at 8:30 a.m.
7. Executive Session-Contract Discussions – A finding motion to enter executive session to discuss a contract issue that would put GMT at a disadvantage due to premature public knowledge. The motion was seconded by Commissioner Wallis. All were in favor.

A motion to enter executive session with the inclusion of Mr. Moore and Mr. Foss was made by Commissioner Wallis. The motion was seconded by Commissioner Dimitruk. All were in favor and the Committee entered executive session at 9:14a.m.

The Committee exited executive session at 9:27 a.m.

8. Adjourn- Commissioner Dimitruk made a motion to adjourn, Commissioner Wallis seconded the motion. All were in favor, and the meeting adjourned at 9:28 a.m.