



Finance Committee Meeting Minutes
Tuesday, September 11, 2018 at 8:00am GMT Board Room
15 Industrial Parkway, Burlington

Present:	Mark A. Sousa, General Manager
Commissioners Bohne (Chair)	Michelle Daley, Director of Finance and Compliance
Commissioner Dimitruk (phone)	Kim Wall, Grants Manager
Commissioner Marti Powers (phone)	Matthew Young, Admin Support Specialist

Meeting started at 8:32 AM.

1. Adjustment of the Agenda – None
2. Public Comment - None
3. Approval of the minutes from June, 2018 – A motion was made to approve the minutes as presented by Commissioner Dimitruk, seconded by Commissioner Powers. All in favor and the minutes were approved
4. CSA implications and Rural Funding models- Mrs. Daley reviewed the fair share equation spreadsheets for both of the rural areas. There was discussion on the calculations and methodology. Mrs. Daley informed the committee that she will update the workbook and present it at the September 18th Board Retreat.
5. June 30, 2018 Financials (pre-audited)- Mrs. Daley discussed the June 2018 Financials (pre-audited) with the committee. Financials were not provided since the teams was still working on the reconciliations. Mrs. Daley informed the committee that the rural area is still in the red around \$370k. Mrs. Daley also informed the board that with the medicaid rate increase Medicaid will breakeven for FY18.
6. Finance Committee Workplan Review for FY19 – Mrs. Daley reviewed the Finance Committee Workplan for FY19. Mrs. Daley also informed the committee that she will have the FY 20 Operating Budget first draft as well as a new TAM document for the Committee to review at the October 2018 Finance Committee Meeting.
7. Next meeting date and location - Next Finance Committee meeting is Tuesday October 9, 2018 at 8:00 AM at 15 Industrial Parkway Burlington.
8. Adjourn- Commissioner Powers made a motion to adjourn, Commissioner Dimitruk Seconded the motion. All in favor the meeting adjourned at 9:11 am.