

Finance Committee Meeting
Thursday, June 15th, 2023
GMT | 101 Queen City Park Road | Burlington, VT 05401

Present at GMT

Tammy Masse, Controller
Nick Foss, Director of Finance

Present via ZOOM:

Commissioner Paul Bohne
Clayton Clark, General Manager
Commissioner Austin Davis
Mike Bensel, Grants Manager

Commissioner Amy Brewer
Matt Kimball, Director of Grants & Project.
Development
Stephen Falbel, Steadman Hill

Absent:

Commissioner Catherine Dimitruk
Commissioner Chapin Spencer

Meeting Called to Order:

Commissioner Bohne called the meeting to order at 8:17AM.

Adjustment to the Agenda:

The committee decided to move the "ADA Assessment Reform" agenda item ahead of Director Foss's Finance Report.

Public Comment:

None

Approval of the Minutes from May:

Commissioner Brewer moved to approve the May; Commissioner Spencer seconded; all others were in favor and the minutes were approved.

ADA Assessment Reform:

Mr. Falbel presented his presentation titled "ADA Assessment Stabilization and Fixed Route Assessment" and answered any questions from committee members.

Mr. Falbel highlighted the projected changes to FY24 and FY25 fixed route and ADA assessments resulting from the new recommended methodology. The new methodology involved two updates: (1) updating urban fixed route assessments to the current level of service provided in each member community (based on driver payroll hours) and (2) switching ADA assessments to reflect both an access fee (average ratio of FR to ADA assessments over past five (5) years) and a trip fee (number of trips that ends in each town and the cost of those trips).

Mr. Falbel and staff shared their opinion that switching to this new methodology would make the assessment more equitable and reduce volatility, which has been high since inception.

Commissioner Brewer stated that she has had initial conversations with the Town of Williston about the possibility of GMT switching to this model.

Commissioner Davis asked Director Foss what timeline he foresaw for action on this item?

Director Foss stated that he was hoping to have this approved before the FY25 Budget approval which is needed before mid-February.

Commissioner Bohne recommended Director Foss review Attachment A, which is the current policy on assessments, update it to reflect the recommended changes, and then bring it back before the Finance Committee for comment in July.

Director Foss stated he would have that ready for the July meeting.

Commissioner Davis left the meeting at 8:55 a.m. and the Finance Committee lost quorum.

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