

GREEN MOUNTAIN TRANSIT (GMT) FY22 OPERATING BUDGET

January 13, 2021

- ▶ GMT is an independent Municipal Corporation chartered by State statute
- ▶ Budget is approved by the GMT Board of Commissioners (13 members)
- ▶ Fiscal Year – July 1 to June 30
- ▶ Combined Urban & Rural Budget
 - ▶ Urban – Chittenden County Service Area plus Link routes
 - ▶ Rural – Washington, Franklin and Grand Isle County Service Area

BUDGET OVERVIEW

BUDGET OVERVIEW (CONTINUED)

▶ FY22 Budget Assumptions

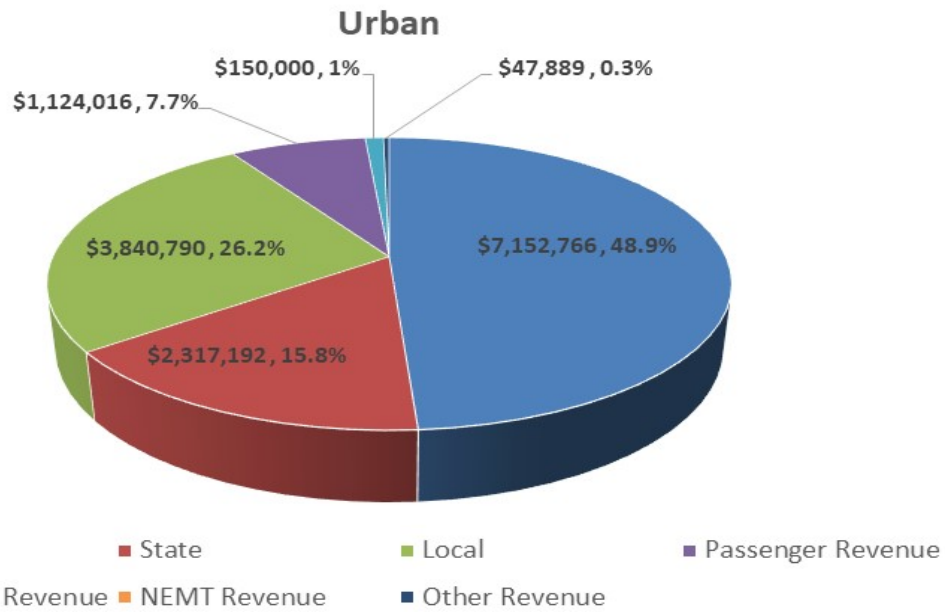
- ▶ State and Federal Funding level funded from FY20 amounts
- ▶ 4% increase in urban fixed route assessments; ADA assessments reduced by 0.9%; total urban assessment increases of 1.3%
- ▶ Utilization of roughly \$1.84M (Urban: \$1.53M/Rural: \$309.9K) of legacy grant balances and reserve funding to balance revenue shortfalls
- ▶ Fare projections reduced, however not eliminated
- ▶ Medicaid revenue budgeted increase of 4.7%
- ▶ 1.5% increase budgeted in employee salaries and wages
- ▶ 6% increase budgeted for health insurance rates and commercial insurance
- ▶ Significant decrease in fuel budget and legal expense line items
- ▶ Optimal capital investment maintained

Federal, State, and Local Revenues	Urban	Rural	Combined	FY21 Adj. Budget	% Change
Municipal Member Assessments	\$ 2,523,861	\$ -	\$ 2,523,861	\$ 2,476,163	1.9%
Municipal Paratransit Assessments	\$ 662,767	\$ -	\$ 662,767	\$ 668,516	-0.9%
Local Operating Assistance	\$ 55,663	\$ 443,623	\$ 499,286	\$ 497,414	0.4%
Federal Urban Formula Grant (5307)	\$ 3,653,793	\$ -	\$ 3,653,793	\$ 6,919,178	-47.2%
Federal Rural Operating Grant (5311)	\$ -	\$ 1,214,000	\$ 1,214,000	\$ 1,893,100	-35.9%
State Regular Subsidy Operating Grant	\$ 2,317,192	\$ 1,050,000	\$ 3,367,192	\$ 2,521,644	33.5%
E&D Grants and Cash Match	\$ -	\$ 1,318,807	\$ 1,318,807	\$ 1,351,950	-2.5%
CMAQ Grants	\$ 1,146,566	\$ 74,040	\$ 1,220,606	\$ 1,220,606	0.0%
Preventative Maintenance Grants	\$ 1,613,684	\$ 750,000	\$ 2,363,684	\$ 2,250,000	5.1%
Other Federal/State Grants	\$ 738,723	\$ 110,369	\$ 849,092	\$ 842,333	0.8%
Fund Balance Reserves	\$ -	\$ 309,923	\$ 309,923	\$ -	
Capital Reserve Revenue	\$ 598,500	\$ -	\$ 598,500	\$ -	
Total Federal, State and Local Revenues:	\$ 13,310,749	\$ 5,270,761	\$ 18,581,510	\$ 20,640,904	-10.0%

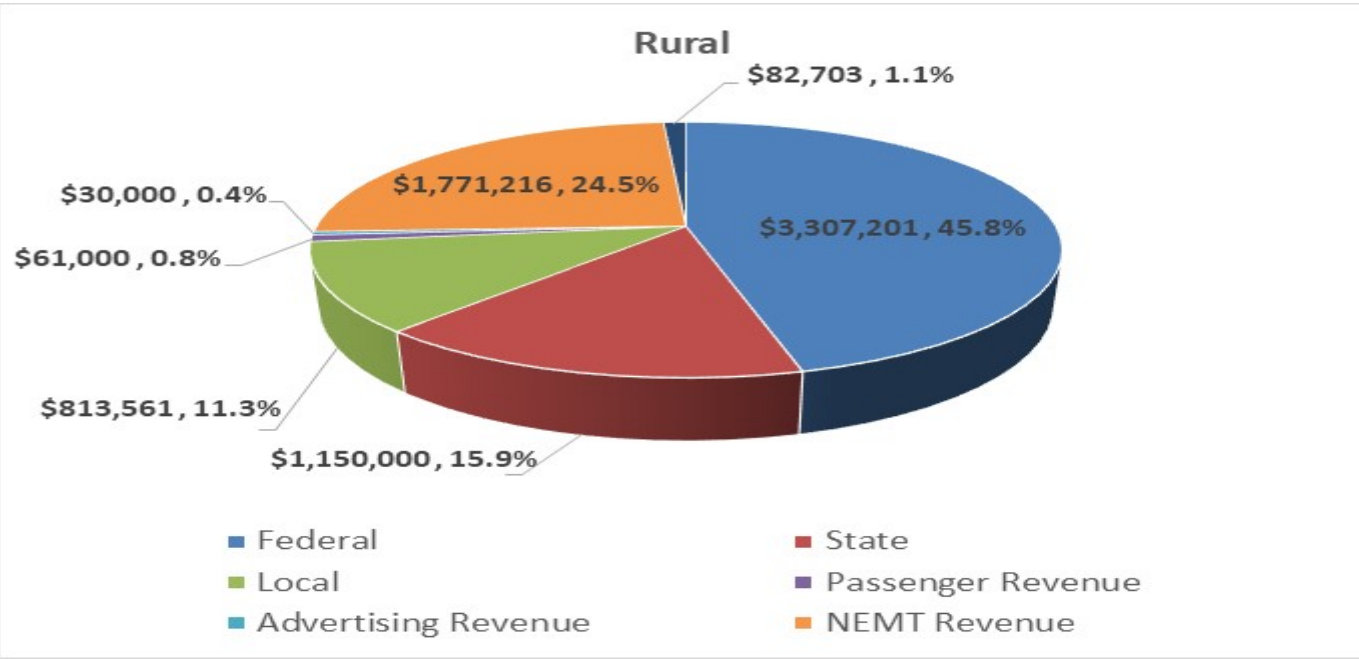
Operating Revenue

Passenger Revenue	\$ 990,000	\$ 61,000	\$ 1,051,000	\$ -	
Paratransit Fare	\$ 134,016	\$ -	\$ 134,016	\$ -	
Advertising Revenue	\$ 150,000	\$ 30,000	\$ 180,000	\$ 180,000	0%
Interest Earnings	\$ 700	\$ 9,000	\$ 9,700	\$ 9,700	0%
Miscellaneous Revenue	\$ 2,250	\$ -	\$ 2,250	\$ 56,750	-96%
Sales of Equipment	\$ 1,000	\$ 2,000	\$ 3,000	\$ 3,000	0%
Medicaid Purchase of Service Revenue	\$ -	\$ 1,771,216	\$ 1,771,216	\$ 1,690,975	5%
Misc. Purchase of Service	\$ 43,939	\$ 71,703	\$ 115,643	\$ 114,265	1%
Total Operating Revenue:	\$ 1,321,906	\$ 1,944,919	\$ 3,266,825	\$ 2,054,689	59%
Total Revenue:	\$ 14,632,654	\$ 7,215,680	\$ 21,848,335	\$ 22,695,594	-3.7%

FY22 REVENUES



FY22 URBAN REVENUE (BREAKDOWN)



FY22 RURAL REVENUE (BREAKDOWN)

	Urban	Rural	Combined	FY21 Adj. Budget	% of budget change
SALARIES AND WAGES	\$6,651,136	\$3,239,100	\$9,890,236	\$9,922,019	-0.3%
<i>Admin Wages</i>	<i>\$1,478,538</i>	<i>\$1,013,470</i>	<i>\$2,492,008</i>	<i>\$2,387,823</i>	<i>4.4%</i>
<i>Driver Wages</i>	<i>\$4,171,492</i>	<i>\$2,047,980</i>	<i>\$6,219,472</i>	<i>\$6,341,580</i>	<i>-1.9%</i>
<i>Maintenance Wages</i>	<i>\$1,001,106</i>	<i>\$177,650</i>	<i>\$1,178,756</i>	<i>\$1,192,615</i>	<i>-1.2%</i>
PERSONNEL TAXES AND BENEFITS	\$2,940,884	\$1,008,053	\$3,948,936	\$3,804,518	3.8%
GENERAL AND ADMIN EXPENSES	\$1,311,635	\$620,296	\$1,931,931	\$1,934,133	-0.1%
OPERATIONS EXPENSES	\$36,225	\$29,770	\$65,995	\$65,995	0.0%
PLANNING EXPENSES	\$100,000	\$25,000	\$125,000	\$125,000	0.0%
MAINTENANCE EXPENSES	\$1,723,936	\$753,220	\$2,477,156	\$2,784,338	-11.0%
CONTRACTOR EXPENSES	\$1,379,863	\$1,433,155	\$2,813,018	\$2,826,167	-0.5%
<i>ADA Paratransit</i>	<i>\$1,342,997</i>	<i>\$0</i>	<i>\$1,342,997</i>	<i>\$1,343,544</i>	<i>0.0%</i>
<i>Partner Local Share</i>	<i>\$19,833</i>	<i>\$45,872</i>	<i>\$65,705</i>	<i>\$65,705</i>	<i>0.0%</i>
<i>Functional Assessments</i>	<i>\$10,000</i>	<i>\$0</i>	<i>\$10,000</i>	<i>\$2,500</i>	<i>300.0%</i>
<i>Volunteer Drivers</i>	<i>\$0</i>	<i>\$563,765</i>	<i>\$563,765</i>	<i>\$583,867</i>	<i>-3.4%</i>
<i>Other Transportation Svcs</i>	<i>\$7,033</i>	<i>\$823,518</i>	<i>\$830,551</i>	<i>\$830,551</i>	<i>0.0%</i>
MARKETING EXPENSE	\$68,320	\$25,400	\$93,720	\$93,720	0.0%
DEBT SERVICE	\$46,443	\$0	\$46,443	\$0	0.0%
CAPITAL MATCH FUND	\$356,600	\$99,300	\$455,900	\$1,131,490	-59.7%
COST ALLOCATIONS	(17,612)	17,612	\$0	-	0.0%
TOTAL EXPENSES	\$14,597,431	\$7,250,905	\$21,848,335	\$22,687,380	-3.7%

FY22 EXPENSES

Total Expenses	\$21,848,335
Total Revenues	\$21,848,335
Municipal Assessments	\$3,186,628
Local Contributions	\$499,286

FY22 REVENUES & EXPENSES SUMMARY

Urban Municipal assessments are approximately 14.6% of total revenues.

Local Contributions are approximately 2.3% of total revenues

FY22 MUNICIPAL ASSESSMENTS

- GMT's Charter includes assessments of GMT's member municipalities:
 - Burlington, South Burlington, Winooski, Essex, Shelburne, Williston, Milton, Hinesburg, & Colchester (non-voting member)
- On March 18, 2020, the Town of Colchester entered into an agreement as of July 1, 2020 to become a non-voting member of GMT for a term of 6 years. As a result, the Town of Colchester agreed to a capital buy-in program and will receive both the benefits and commitments included with membership.
- Assessment Components
 - Fixed Route – based on level of service in community
 - Capital Match – Capital funding for support of fixed route services and facilities
 - Special Assessments - Non-Fare Services or other service agreements, generally affiliated with fixed route services
 - ADA Paratransit – based on number of trips taken by residents of a community in the most recently fiscal year end

FY22 Assessments	Burlington	% of Total
Fixed Route	\$1,458,325	88%
ADA Paratransit	\$203,768	12%
Burlington Total	\$1,662,093	100%

FY22 Assessments	Winooski	% of Total
Fixed Route	\$111,729	55%
ADA Paratransit	\$91,675	45%
Winooski Total	\$203,404	100%

FY22 Assessments	Williston	% of Total
Fixed Route	\$206,122	89%
ADA Paratransit	\$24,436	11%
Williston Total	\$230,557	100%

FY22 Assessments	So. Burl.	% of Total
Fixed Route	\$321,446	61%
ADA Paratransit	\$207,025	39%
So. Burlington Total	\$528,471	100%

FY22 Assessments	Shelburne	% of Total
Fixed Route	\$63,154	63%
ADA Paratransit	\$37,768	37%
Shelburne Total	\$100,922	100%

FY22 Assessments	Milton	% of Total
Fixed Route	\$35,037	100%
ADA Paratransit	NA	NA
Milton Total	\$35,037	100%

FY22 Assessments	Total	% of Total
Fixed Route	\$2,526,486	79%
ADA Paratransit	\$662,767	21%
Total Assessments	\$3,189,253	100%

FY22 Assessments	Essex	% of Total
Fixed Route	\$218,552	75%
ADA Paratransit	\$71,840	25%
Essex Total	\$290,392	100%

FY22 Assessments	Colchester	% of Total
Fixed Route	\$45,116	49%
Capital Buy-in	\$20,256	22%
ADA Paratransit	\$26,256	29%
Colchester Total	\$91,628	100%

FY22 Assessments	Hinesburg	% of Total
Fixed Route	\$46,748	100%
ADA Paratransit	NA	NA
Milton Total	\$46,748	100%

FY22 PROJECTED ASSESSMENTS

Burlington	FY22	FY21	% Change
Fixed Route	\$1,458,325	\$1,450,474	0.5%
Paratransit	\$203,768	\$232,536	-12.4%
Total	\$1,662,093	\$1,683,011	-1.2%

Essex	FY22	FY21	% Change
Fixed Route	\$218,552	\$210,437	3.9%
Paratransit	\$71,840	\$65,652	9.4%
Total	\$290,392	\$276,090	5.2%

Winooski	FY22	FY21	% Change
Fixed Route	\$111,729	\$107,580	3.9%
Paratransit	\$91,675	\$81,826	12.0%
Total	\$203,404	\$189,406	7.4%

Shelburne	FY22	FY21	% Change
Fixed Route	\$63,154	\$60,809	3.9%
Paratransit	\$37,768	\$45,758	-17.5%
Total	\$100,922	\$106,567	-5.3%

Williston	FY22	FY21	% Change
Fixed Route	\$206,122	\$198,469	3.9%
Paratransit	\$24,436	\$24,504	-0.3%
Total	\$230,557	\$222,973	3.4%

Milton	FY22	FY21	% Change
Fixed Route	\$35,037	\$33,737	3.9%
Paratransit	NA	NA	NA
Total	\$35,037	\$33,737	3.9%

So. Burl.	FY22	FY21	% Change
Fixed Route	\$321,446	\$309,609	3.8%
Paratransit	\$207,025	\$189,653	9.2%
Total	\$528,471	\$499,262	5.9%

Colchester	FY22	FY21	% Change
Fixed Route*	\$65,372	\$62,661	4.3%
Paratransit	\$26,256	\$28,587	-8.2%
Total	\$91,628	\$91,248	0.4%

*Includes Capital Buy-in Funds

Hinesburg	FY22	FY21	% Change
Fixed Route	\$46,748	\$45,012	3.9%
Paratransit	NA	NA	NA
Total	\$46,748	\$45,012	3.9%

Total	FY22	FY21	% Change
Fixed Route	\$2,526,486	\$2,478,788	1.9%
Paratransit	\$662,767	\$668,516	-0.9%
Total	\$3,189,253	\$3,147,304	1.3%

FY22 VS. FY21 ASSESSMENTS

Questions?

