



FY23 PUBLIC BUDGET MEETING

January 12th, 2022

- ▶ GMT is an independent Municipal Corporation chartered by State statute
- ▶ Budget is approved by the GMT Board of Commissioners (13 members)
- ▶ Fiscal Year – July 1 to June 30
- ▶ Combined Urban & Rural Budget
 - ▶ Urban – Chittenden County Service Area plus Link routes
 - ▶ Rural – Washington, Franklin and Grand Isle County Service Area

BUDGET OVERVIEW

Level Funding of
Fed., State,
Local Revenues

Full utilization of
all COVID Relief
Funds

Assessment
Increases

Fare Revenue
programmed

No vacancy
savings/service
changes
budgeted

Rural Drivers
CBA FABO
assigned to
wages

FY23 KEY ITEMS



FY23 Proposed Operating Budget

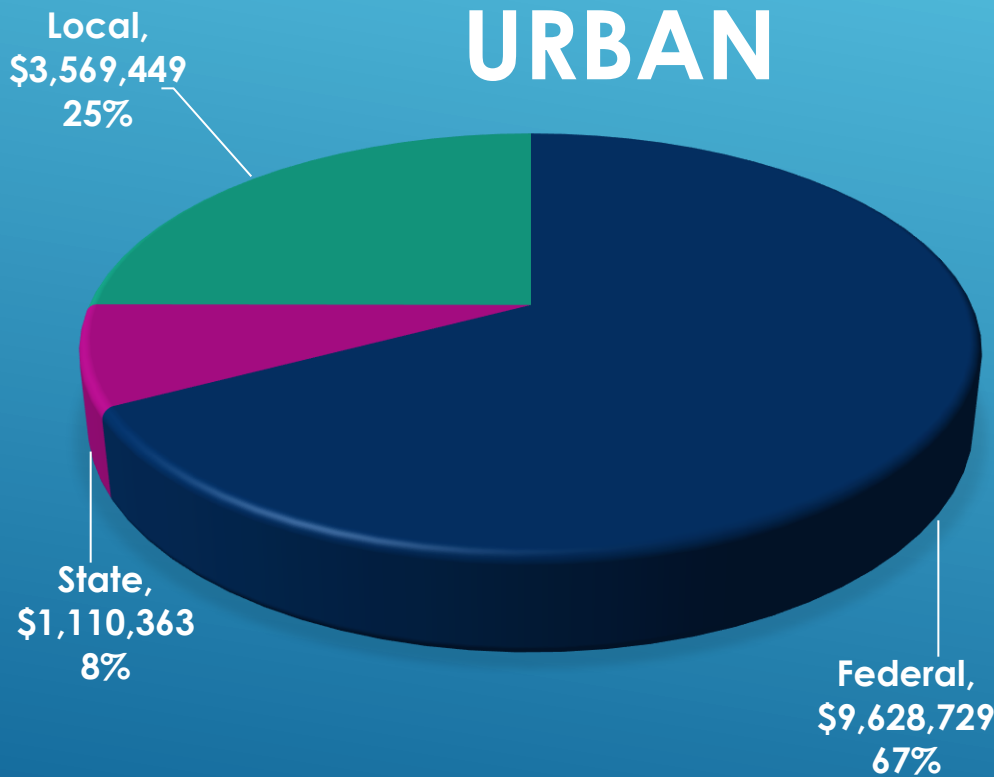
	Proposed FY23 Operating Budget			\$ Changes between Proposed FY23 & Approved FY22 Adj. Budget			% Changes between Proposed FY23 & Approved FY22 Adj. Budget		
	URBAN	RURAL	Total	URBAN	RURAL	Total	URBAN	RURAL	Total
Revenues									
Federal, State and Local Revenues	\$14,308,541	\$6,005,517	\$20,314,058	(\$2,070,556)	\$212,785	(\$1,857,771)	-12.6%	3.7%	-8.4%
Operating Revenues	<u>\$1,760,312</u>	<u>\$1,590,982</u>	<u>\$3,351,294</u>	<u>\$1,571,604</u>	<u>\$459</u>	<u>\$1,572,063</u>	<u>832.8%</u>	<u>0.0%</u>	<u>88.4%</u>
Total Revenues	<u>\$16,068,853</u>	<u>\$7,596,499</u>	<u>\$23,665,351</u>	<u>(\$498,952)</u>	<u>\$213,244</u>	<u>(\$285,708)</u>	<u>-3.0%</u>	<u>2.9%</u>	<u>-1.2%</u>
Expenses									
Salaries & Wages	\$7,069,219	\$3,280,451	\$10,349,670	\$89,967	(\$35,359)	\$54,608	1.3%	-1.1%	0.5%
Personnel Taxes & Benefits	\$3,378,408	\$1,030,528	\$4,408,935	\$303,397	\$45,791	\$349,188	9.9%	4.7%	8.6%
General & Administrative	\$1,348,402	\$772,277	\$2,120,679	\$47,404	\$21,845	\$69,249	3.6%	2.9%	3.4%
Operations	\$34,800	\$27,400	\$62,200	\$0	\$0	\$0	0.0%	0.0%	0.0%
Planning	\$100,000	\$25,000	\$125,000	\$0	\$0	\$0	0.0%	0.0%	0.0%
Vehicle & Building Maintenance	\$2,128,070	\$753,070	\$2,881,140	\$233	\$1,800	\$2,033	0.0%	0.2%	0.1%
Contractors	\$1,593,204	\$1,327,921	\$2,921,125	(\$22,076)	\$0	(\$22,076)	-1.4%	0.0%	-0.8%
Marketing	\$58,320	\$24,000	\$82,320	\$10,000	\$1,000	\$11,000	20.7%	4.3%	15.4%
Other	\$425,732	\$288,550	\$714,282	(\$927,878)	\$178,166	(\$749,712)	-68.5%	161.4%	-51.2%
Total Expenses	<u>\$16,136,155</u>	<u>\$7,529,197</u>	<u>\$23,665,351</u>	<u>(\$498,953)</u>	<u>\$213,243</u>	<u>(\$285,709)</u>	<u>-3.0%</u>	<u>2.9%</u>	<u>-1.2%</u>
Cost Allocations	\$67,302	(\$67,302)	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
Balance	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%

FY23 REVENUES (BY CATEGORY)

Federal, State, and Local Revenues	Urban	Rural	Combined	FY22 Adj. Budget	% Change
Municipal Member Assessments	\$ 2,514,596	\$ -	\$ 2,514,596	\$ 2,523,861	-0.4%
Municipal Paratransit Assessments	\$ 793,210	\$ -	\$ 793,210	\$ 662,767	19.7%
Local Operating Assistance	\$ 53,791	\$ 411,675	\$ 465,466	\$ 465,466	0.0%
Federal Urban Formula Grant (5307)	\$ 5,524,395	\$ -	\$ 5,524,395	\$ 8,815,793	-37.3%
Federal Rural Operating Grant (5311)	\$ -	\$ 2,577,939	\$ 2,577,939	\$ 2,577,939	0.0%
State Regular Subsidy Operating Grant	\$ 800,000	\$ -	\$ 800,000	\$ 800,000	0.0%
E&D Grants and Cash Match	\$ -	\$ 1,304,409	\$ 1,304,409	\$ 1,301,784	0.2%
CMAQ Grants	\$ 1,558,378	\$ 102,200	\$ 1,660,578	\$ 1,248,766	33.0%
Preventative Maintenance Grants	\$ 1,800,000	\$ 1,109,613	\$ 2,909,613	\$ 2,709,613	7.4%
Other Federal/State Grants	\$ 756,319	\$ 137,296	\$ 893,615	\$ 913,615	-2.2%
Fund Balance Reserves	\$ -	\$ 162,385	\$ 162,385	\$ 152,225	6.7%
Local Match Reserve Revenue	\$ 507,852	\$ 200,000	\$ 707,852	\$ -	
Total Federal, State and Local Revenues:	\$ 14,308,541	\$ 6,005,517	\$ 20,314,058	\$ 22,171,829	-8.4%

Operating Revenue					
Passenger Revenue	\$ 1,448,335	\$ -	\$ 1,448,335	\$ -	
Paratransit Fare	\$ 126,885	\$ -	\$ 126,885	\$ -	
Advertising Revenue	\$ 150,000	\$ 30,000	\$ 180,000	\$ 180,000	0%
Interest Earnings	\$ 300	\$ 4,000	\$ 4,300	\$ 4,300	0%
Miscellaneous Revenue	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	0%
Sales of Equipment	\$ 1,000	\$ 2,000	\$ 3,000	\$ 3,000	0%
Medicaid Purchase of Service Revenue	\$ -	\$ 1,495,000	\$ 1,495,000	\$ 1,495,000	0%
Misc. Purchase of Service	\$ 32,792	\$ 59,982	\$ 92,774	\$ 95,931	-3%
Total Operating Revenue:	\$ 1,760,312	\$ 1,590,982	\$ 3,351,294	\$ 1,779,231	88%
Total Revenue:	\$ 16,068,853	\$ 7,596,499	\$ 23,665,352	\$ 23,951,060	-1.2%

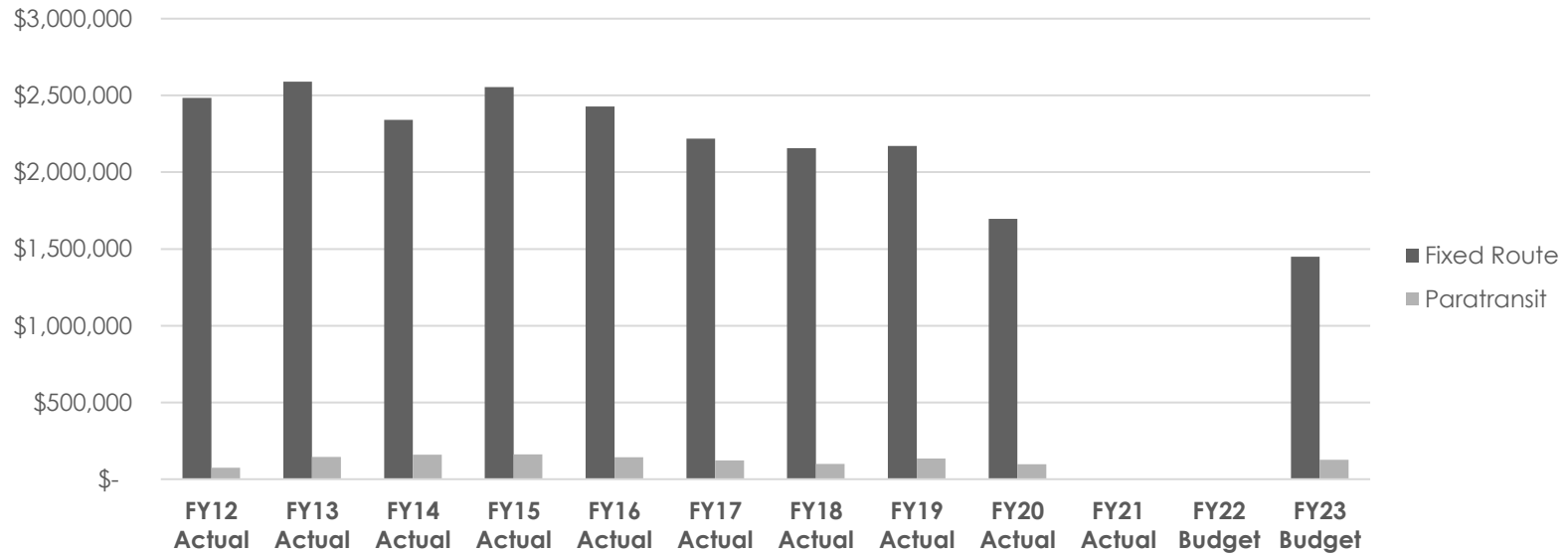
Federal, State, and Local Revenues



- 25% Local Match Budgeted
- Budget includes \$2.16M of COVID-Relief Funds (ARPA)
- \$800K of State Operating Funds provided by VTRANS
- \$507.9K of local match funds budgeted (\$300K from VTRANS)

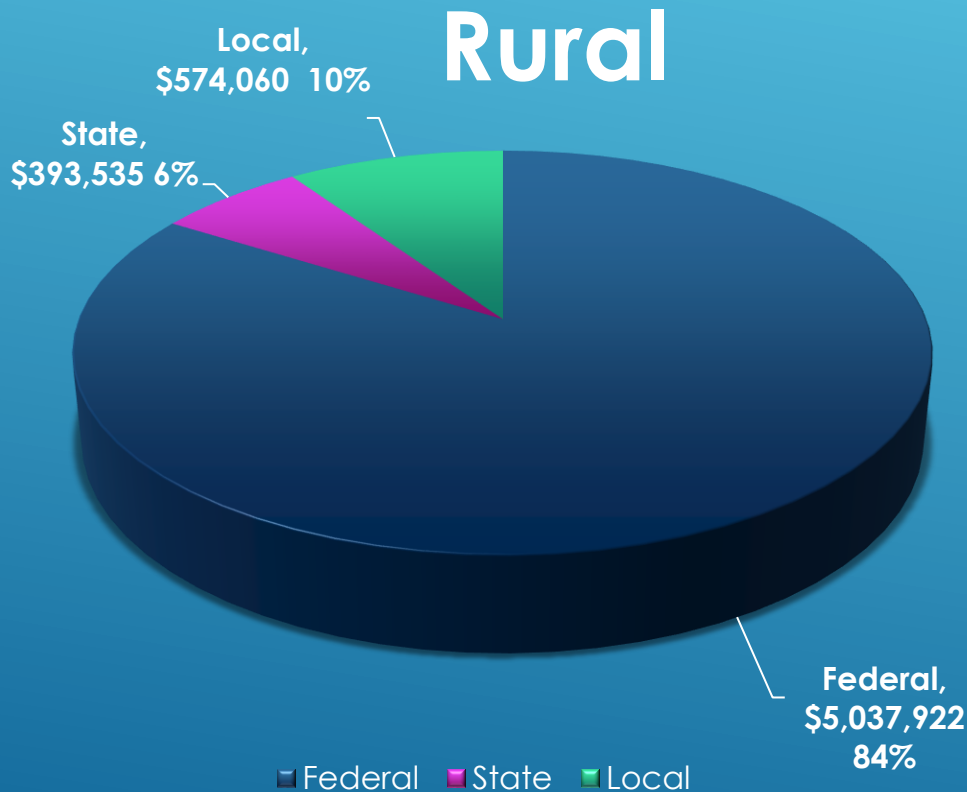
FY23 Urban Fare Revenue

Fare History



- \$1.58M of fare revenue programmed in FY23
 - down 32% from pre-pandemic levels
- Fare revenue will help subsidize the local match required to leverage federal funds
- Alternative funding sources will be explored

Federal, State, and Local Revenues



- 10% Local Match Budgeted (excluding Medicaid)
- Level funding projected from VTRANS
- \$162.4K of fund balance budgeted
- \$200K of State Funds Budgeted – carried forward from FY22

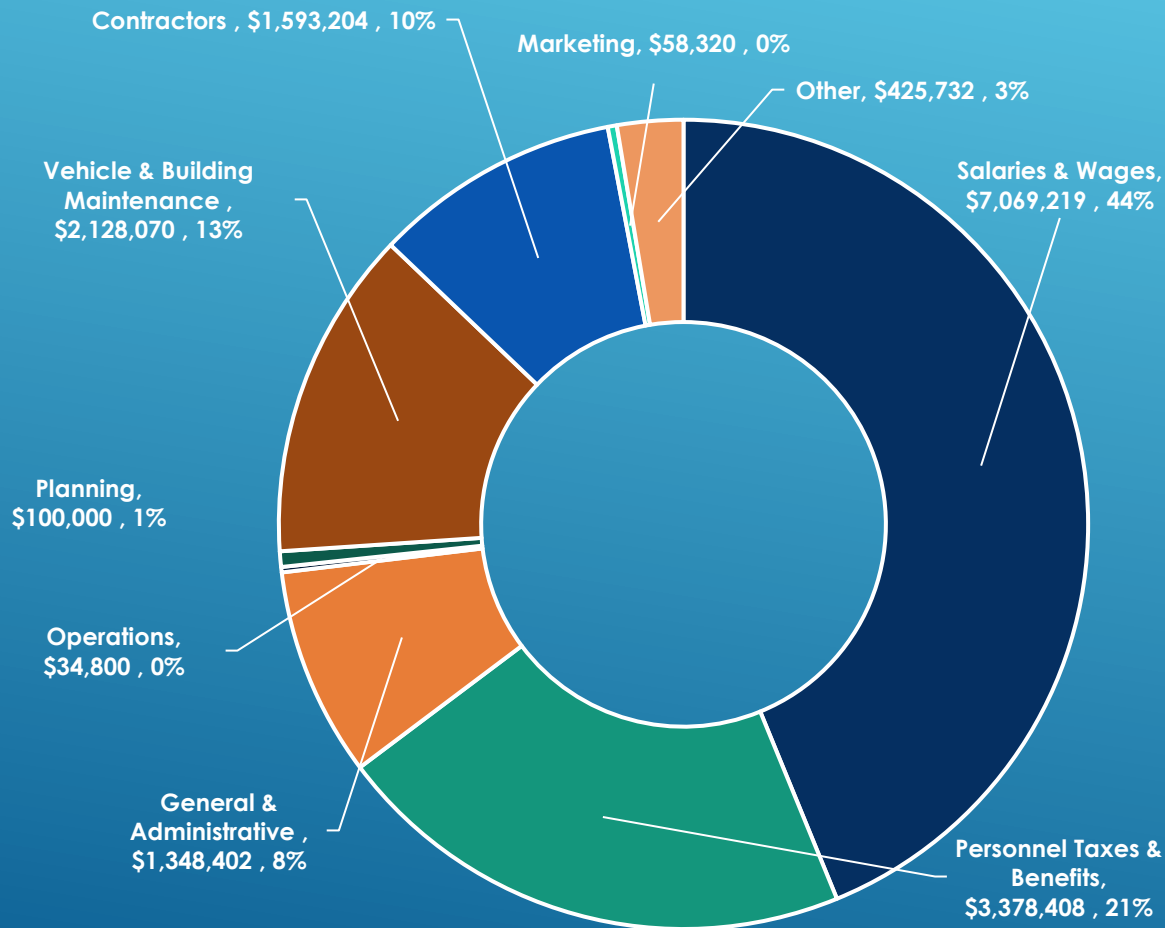
FY23 EXPENSES (BY CATEGORY)

	Urban	Rural	Combined	FY22 Adj. Budget	% of budget change
SALARIES AND WAGES	\$7,069,219	\$3,280,451	\$10,349,670	\$10,295,063	0.5%
<i>Admin Wages</i>	\$1,655,027	\$962,121	\$2,617,149	\$2,512,631	4.2%
<i>Driver Wages</i>	\$4,354,007	\$2,154,916	\$6,508,923	\$6,670,129	-2.4%
<i>Maintenance Wages</i>	\$1,060,185	\$163,413	\$1,223,598	\$1,112,303	10.0%
PERSONNEL TAXES AND BENEFITS	\$3,378,408	\$1,030,528	\$4,408,935	\$4,059,747	8.6%
GENERAL AND ADMIN EXPENSES	\$1,348,402	\$772,277	\$2,120,679	\$2,051,430	3.4%
OPERATIONS EXPENSES	\$34,800	\$27,400	\$62,200	\$62,200	0.0%
PLANNING EXPENSES	\$100,000	\$25,000	\$125,000	\$125,000	0.0%
MAINTENANCE EXPENSES	\$2,128,070	\$753,070	\$2,881,140	\$2,879,107	0.1%
CONTRACTOR EXPENSES	\$1,593,204	\$1,327,921	\$2,921,125	\$2,943,201	-0.8%
<i>ADA Paratransit</i>	\$1,563,371	\$0	\$1,563,371	\$1,590,423	-1.7%
<i>Partner Local Share</i>	\$19,833	\$4,941	\$24,774	\$24,774	0.0%
<i>Functional Assessments</i>	\$10,000	\$0	\$10,000	\$0	
<i>Volunteer Drivers</i>	\$0	\$467,676	\$467,676	\$467,676	0.0%
<i>Other Transportation Svcs</i>	\$0	\$855,304	\$855,304	\$860,328	-0.6%
MARKETING EXPENSE	\$58,320	\$24,000	\$82,320	\$71,320	15.4%
DEBT SERVICE	\$4,307	\$0	\$4,307	\$5,651	-23.8%
CAPITAL MATCH FUND	\$421,425	\$288,550	\$709,975	\$1,458,342	-51.3%
COST ALLOCATIONS	67,302	(67,302)	\$0	-	0.0%
TOTAL EXPENSES	\$16,203,457	\$7,461,895	\$23,665,351	\$23,951,061	-1.2%

FY23 Urban Service Changes

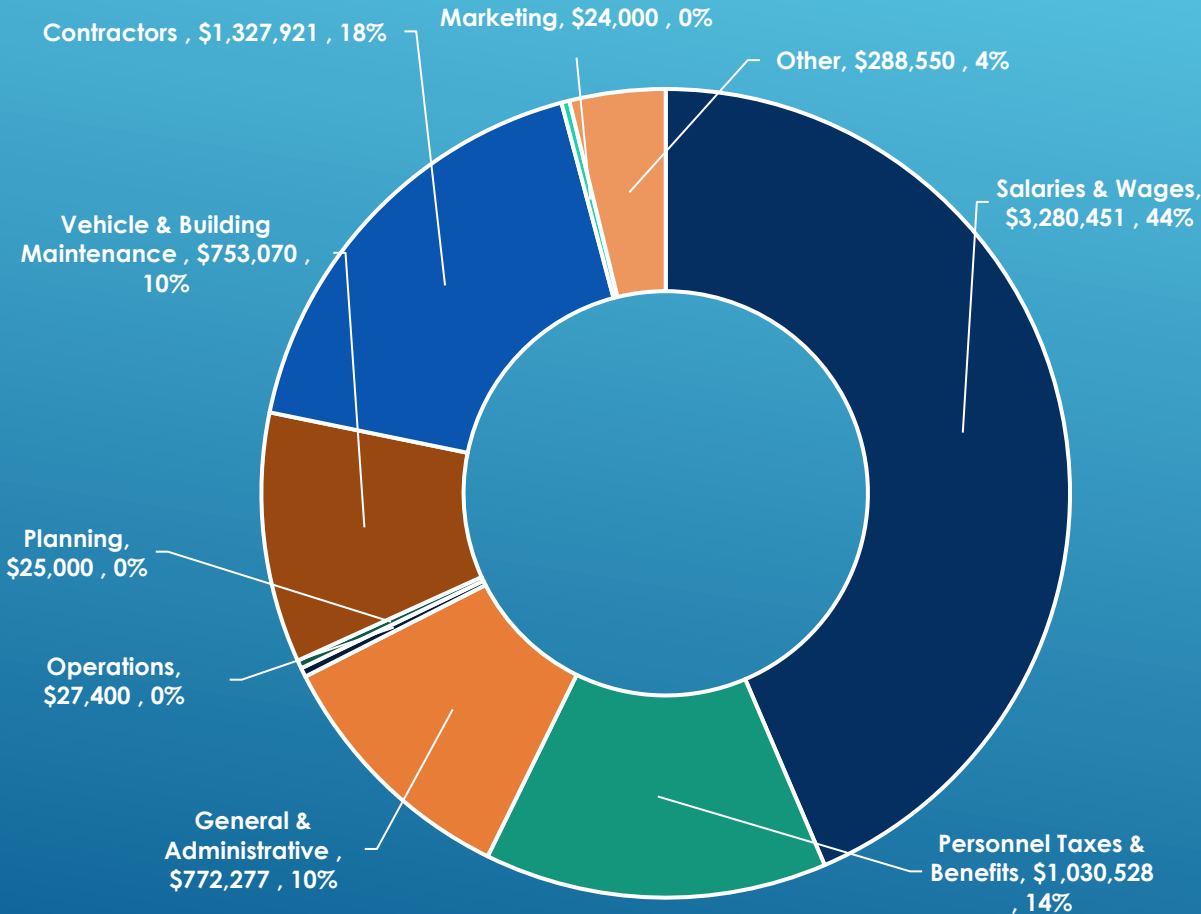
- ▶ GMT is exploring service modification based on COVID-19 ridership impacts and staffing levels
- ▶ The FY23 Proposed Budget reflects a reduction of roughly 8.5K scheduled Urban driver pay hours when compared to the FY22 Adj. Budget
- ▶ Public meetings will occur in the Spring of 2022

Urban Expense Profile



- Urban approved CBA's budgeted
- No Vacancy Savings
- Capital Match fully funded

Rural Expense Profile



- Rural CBA FABO Budgeted
- No Vacancy Savings
- Capital Match fully funded



Total Expenses	\$23,665,351
Total Revenues	\$23,665,351
Municipal Assessments	\$3,310,430
Local Contributions	\$465,466

FY23 REVENUES & EXPENSES SUMMARY

Urban Municipal assessments are approximately 14% of total revenues.

Local Contributions are approximately 2% of total revenues

FY23 MUNICIPAL ASSESSMENTS

- GMT's Charter includes assessments of GMT's member municipalities:
 - Burlington, South Burlington, Winooski, Essex, Shelburne, Williston, Milton, Hinesburg, & Colchester (non-voting member)
- Assessment Components
 - Fixed Route – based on level of service in community
 - Capital Match – Capital funding for support of fixed route services and facilities
 - Special Assessments - Non-Fare Services or other service agreements, generally affiliated with fixed route services
 - ADA Paratransit – based on number of trips taken by residents of a community in the most recently fiscal year end

FY23 Assessments	Burlington	% of Total
Fixed Route	\$1,428,446	86%
ADA Paratransit	\$232,399	14%
Burlington Total	\$1,660,845	100%

FY23 Assessments	Winooski	% of Total
Fixed Route	\$116,098	49%
ADA Paratransit	\$120,703	51%
Winooski Total	\$236,801	100%

FY23 Assessments	Williston	% of Total
Fixed Route	\$214,181	89%
ADA Paratransit	\$27,040	11%
Williston Total	\$241,221	100%

FY23 Assessments	So. Burl.	% of Total
Fixed Route	\$333,912	62%
ADA Paratransit	\$204,550	38%
So. Burlington Total	\$538,462	100%

FY23 Assessments	Shelburne	% of Total
Fixed Route	\$65,623	61%
ADA Paratransit	\$42,280	39%
Shelburne Total	\$107,903	100%

FY23 Assessments	Milton	% of Total
Fixed Route	\$36,407	100%
ADA Paratransit	NA	NA
Milton Total	\$36,407	100%

FY23 Assessments	Total	% of Total
Fixed Route	\$2,514,596	76.0%
ADA Paratransit	\$793,210	24.0%
E&D Local Match	\$2,625	0.1%
Total Assessments	\$3,310,430	100%

FY23 Assessments	Essex	% of Total
Fixed Route	\$227,097	67%
ADA Paratransit	\$109,617	33%
Essex Total	\$336,714	100%

FY23 Assessments	Colchester	% of Total
Fixed Route	\$46,880	45%
Capital Buy-in	\$0	0%
ADA Paratransit	\$56,621	55%
Colchester Total	\$103,501	100%

FY23 Assessments	Hinesburg	% of Total
Fixed Route	\$48,576	100%
ADA Paratransit	NA	NA
Hinesburg Total	\$48,576	100%

FY23 APPROVED ASSESSMENTS

FY23 VS. FY22 ASSESSMENTS

Burlington	FY23	FY22	% Change
Fixed Route	\$1,428,446	\$1,458,325	-2.0%
Paratransit	\$232,399	\$203,768	14.1%
Total	\$1,660,845	\$1,662,093	-0.1%

Essex	FY23	FY22	% Change
Fixed Route	\$227,097	\$218,552	3.9%
Paratransit	\$109,617	\$71,840	52.6%
Total	\$336,714	\$290,392	16.0%

Winooski	FY23	FY22	% Change
Fixed Route	\$116,098	\$111,729	3.9%
Paratransit	\$120,703	\$91,675	31.7%
Total	\$236,801	\$203,404	16.4%

Shelburne	FY23	FY22	% Change
Fixed Route	\$65,623	\$63,154	3.9%
Paratransit	\$42,280	\$37,768	11.9%
Total	\$107,903	\$100,922	6.9%

Williston	FY23	FY22	% Change
Fixed Route	\$214,181	\$206,122	3.9%
Paratransit	\$27,040	\$24,436	10.7%
Total	\$241,221	\$230,557	4.6%

Milton	FY23	FY22	% Change
Fixed Route	\$36,407	\$35,037	3.9%
Paratransit	NA	NA	NA
Total	\$36,407	\$35,037	3.9%

So. Burl.	FY23	FY22	% Change
Fixed Route	\$333,912	\$321,446	3.9%
Paratransit	\$204,550	\$207,025	-1.2%
Total	\$538,462	\$528,471	1.9%

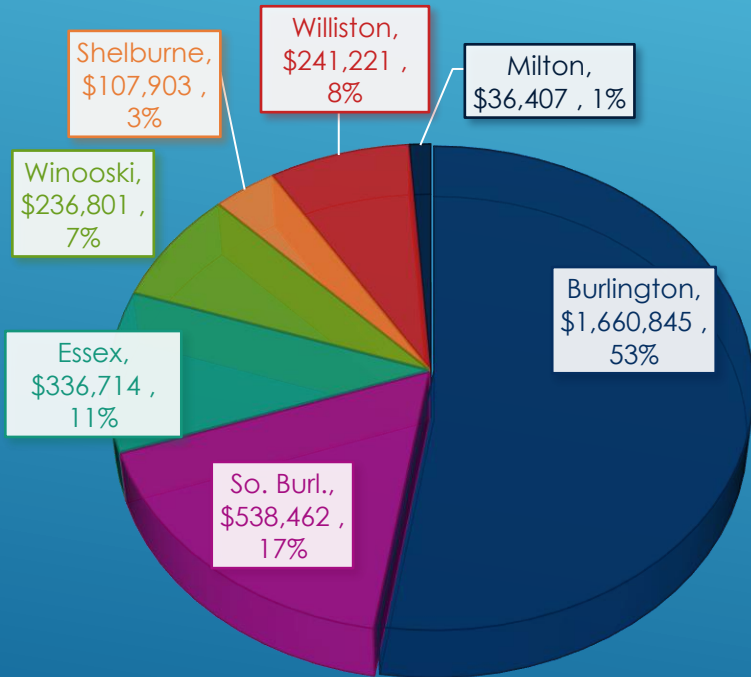
Colchester	FY23	FY22	% Change
Fixed Route	\$46,880	\$65,372	-28.3%
Paratransit	\$56,621	\$26,256	115.6%
Total	\$103,501	\$91,628	13.0%

Hinesburg	FY23	FY22	% Change
Fixed Route	\$48,576	\$46,748	3.9%
Paratransit	NA	NA	NA
Total	\$48,576	\$46,748	3.9%

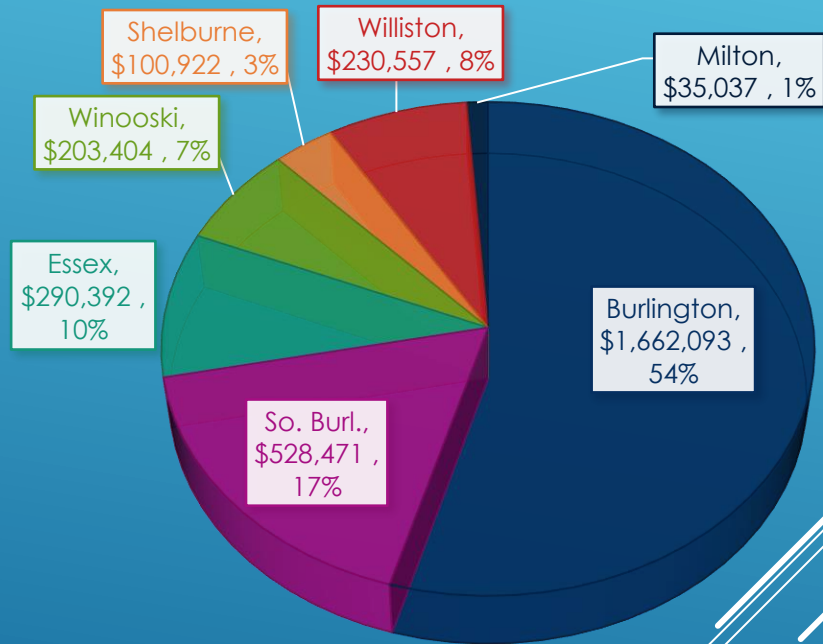
Total	FY23	FY22	% Change
Fixed Route	\$2,514,596	\$2,526,486	-0.5%
Paratransit	\$793,210	\$662,767	19.7%
Total	\$3,310,430	\$3,189,253	3.8%

FY23 VS. FY22 ASSESSMENTS (CONTINUED)

**FY23 ASSESSMENTS
(% OF TOTAL)**



**FY22 ASSESSMENTS
(% OF TOTAL)**



Opportunities

- Increased federal funding from Bipartisan Infrastructure legislation
- Statewide Transportation Funding Study
- Fleet Electrification Plan
- Micro-Transit
- Washington County Facility

Challenges

- Vacant Positions
- Medicaid (NEMT) Program Profitability
- Level of State funding
- Availability of Local Funds
- Capital Investment

OPPORTUNITIES & CHALLENGES

Questions?

If you have any questions on the FY23 Proposed Budget or presentation please feel free to email nfoss@ridegmt.com

