

GREEN MOUNTAIN TRANSIT AUTHORITY

Approved FY24 Operating Budget

	URBAN	RURAL	Total
Revenues			
<u>FEDERAL, STATE AND LOCAL REVENUES</u>			
Municipal Member Assessments	\$2,654,221	\$0	\$2,654,221
Municipal Paratransit Assessments	\$880,426	\$0	\$880,426
Local Operating Assistance	\$53,791	\$500,375	\$554,166
Federal Urban Formula Grant (5307)	\$5,236,484	\$0	\$5,236,484
Federal Rural Operating Grant (5311)	\$0	\$1,750,000	\$1,750,000
State Regular Subsidy Operating Grant	\$2,300,000	\$780,000	\$3,080,000
E&D Grants and Cash Match	\$0	\$1,447,506	\$1,447,506
CMAQ Grants	\$1,454,487	\$1,266,354	\$2,720,841
Preventative Maintenance Grants	\$2,100,000	\$575,000	\$2,675,000
Other Federal/State Grants	\$835,719	\$140,186	\$975,905
Fund Balance Reserves	\$0	\$325,992	\$325,992
Local Match Fund Reserve Revenue	\$0	\$0	\$0
Total Federal, State and Local Revenues	\$15,515,128	\$6,785,412	\$22,300,541
<u>OPERATING REVENUE</u>			
Passenger Revenue	\$1,959,000	\$0	\$1,959,000
Paratransit Fare	\$114,077	\$0	\$114,077
Advertising Revenue	\$130,000	\$13,000	\$143,000
Interest Earnings	\$300	\$4,000	\$4,300
Miscellaneous Revenue	\$1,000	\$0	\$1,000
Sales of Equipment	\$1,000	\$2,000	\$3,000
Medicaid Purchase of Service Revenue	\$0	\$1,495,000	\$1,495,000
Misc. Purchase of Service	\$32,786	\$52,982	\$85,768
Warranty Revenue	\$0	\$0	\$0
Operating Revenues	\$2,238,162	\$1,566,982	\$3,805,144
TOTAL REVENUES	\$17,753,291	\$8,352,394	\$26,105,685
<u>SALARIES AND WAGES</u>			
Other Wages	\$1,863,846	\$1,026,197	\$2,890,044
Driver Wages	\$4,813,029	\$2,491,527	\$7,304,556
Mechanic Wages	\$1,097,228	\$189,490	\$1,286,718
SALARIES AND WAGES	\$7,774,103	\$3,707,215	\$11,481,318
<u>PERSONNEL TAXES AND BENEFITS</u>			
Payroll Taxes FICA/MC (7.65% of Wages)	\$594,719	\$283,602	\$878,321
Unemployment Tax Exp	\$20,000	\$15,000	\$35,000
Medical Insurance	\$2,293,548	\$676,347	\$2,969,895
Retirement ER Contributions	\$376,329	\$121,751	\$498,080
Employee Development	\$13,000	\$28,000	\$41,000
GM Development/training	\$0	\$0	\$0
Employee Benefits	\$110,900	\$47,400	\$158,300
PERSONNEL TAXES AND BENEFITS	\$3,408,496	\$1,172,100	\$4,580,595
<u>GENERAL AND ADMIN EXPENSES</u>			
Admin Supplies and Expenses	\$54,611	\$19,220	\$73,831
Recruiting Expenses	\$32,000	\$30,000	\$62,000
Dues and Subscriptions	\$2,169	\$8,805	\$10,974
Travel and meetings	\$1,000	\$1,000	\$2,000
Communications	\$52,689	\$37,485	\$90,174
Computer Services	\$176,186	\$90,203	\$266,388
Board Development	\$0	\$0	\$0
Legal Fees	\$35,000	\$35,000	\$70,000
Insurance	\$1,197,267	\$519,843	\$1,717,110
Audit Fees	\$16,450	\$7,050	\$23,500
Consulting Fees	\$0	\$0	\$0
GENERAL AND ADMIN EXPENSES	\$1,567,372	\$748,605	\$2,315,977
<u>OPERATIONS EXPENSES</u>			
Employee New Hire/Background Checks	\$2,000	\$9,500	\$11,500
DOT Testing	\$6,500	\$6,000	\$12,500
Employment Recruitment Referral Program	\$800	\$400	\$1,200
Drivers' Uniforms	\$20,000	\$10,000	\$30,000
Safety Expense	\$4,200	\$500	\$4,700
Misc. Operating Expenses	\$2,800	\$1,000	\$3,800
OPERATIONS EXPENSES	\$36,300	\$27,400	\$63,700

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<u>PLANNING EXPENSES</u>			
Other Planning Expense	\$4,200	\$26,800	\$31,000
CCRPC Planning Exp	\$100,000	\$0	\$100,000
PLANNING EXPENSES	\$104,200	\$26,800	\$131,000
<u>VEHICLE/BUILDING MAINTENANCE EXP</u>			
Parts Expense - Non-Revenue Vehicle	\$5,000	\$2,000	\$7,000
Parts Expense - Revenue Vehicles	\$637,000	\$123,000	\$760,000
Tires	\$80,000	\$43,000	\$123,000
Facility Maintenance	\$100,000	\$107,800	\$207,800
Passenger Facility Expense	\$28,200	\$0	\$28,200
Cleaning Expense	\$4,200	\$8,000	\$12,200
Repeater Fees	\$22,560	\$17,280	\$39,840
Light, Heat and Water	\$190,000	\$70,000	\$260,000
Fuel - Vehicles	\$1,417,300	\$544,035	\$1,961,335
Maintenance Tools/Supplies/Uniforms	\$132,200	\$19,050	\$151,250
Misc. Maintenance Expenses and fees	\$10,787	\$7,420	\$18,207
VEHICLE/BUILDING MAINTENANCE EXP	\$2,627,247	\$941,585	\$3,568,832
<u>CONTRACTED EXPENSES</u>			
ADA/SSTA PARATRANSIT	\$1,739,006	\$0	\$1,739,006
Partner Local Share	\$19,833	\$4,941	\$24,774
Functional Assessment Expenses	\$0	\$0	\$0
Volunteer Drivers	\$0	\$432,890	\$432,890
Other Transportation Svcs	\$0	\$900,804	\$900,804
CONTRACTOR EXPENSES	\$1,758,839	\$1,338,635	\$3,097,474
<u>MARKETING EXPENSE</u>			
Bus Tickets/Fare Media	\$10,000	\$1,000	\$11,000
Marketing Exp	\$26,320	\$12,000	\$38,320
Public Information	\$26,000	\$15,000	\$41,000
MARKETING EXPENSE	\$62,320	\$28,000	\$90,320
<u>OTHER EXPENSES</u>			
Debt Service/Capital Reserve	\$0	\$0	\$0
Capital Match Fund	\$445,235	\$331,235	\$776,470
OTHER EXPENSES	\$445,235	\$331,235	\$776,470
Total Expenses	\$17,784,112	\$8,321,574	\$26,105,685
Deferred Cost			
Cost Allocations	\$30,821	(\$30,821)	\$0
Balance	(\$0)	(\$0)	(\$0)