



FY25 PUBLIC BUDGET MEETING

January 9th, 2024

- ▶ GMT is an independent Municipal Corporation chartered by State statute
- ▶ Budget is approved by the GMT Board of Commissioners (13 members)
- ▶ Fiscal Year – July 1 to June 30
- ▶ Combined Urban & Rural Budget
 - ▶ Urban – Chittenden County Service Area plus Link routes
 - ▶ Rural – Washington, Franklin and Grand Isle County Service Area

BUDGET OVERVIEW

Level Federal
& State
Funding

Utilization of
Remaining
ARPA Funds

Forecasted
Labor
Assumptions

Urban Fare
Resumption

Current
Service Levels
Budgeted

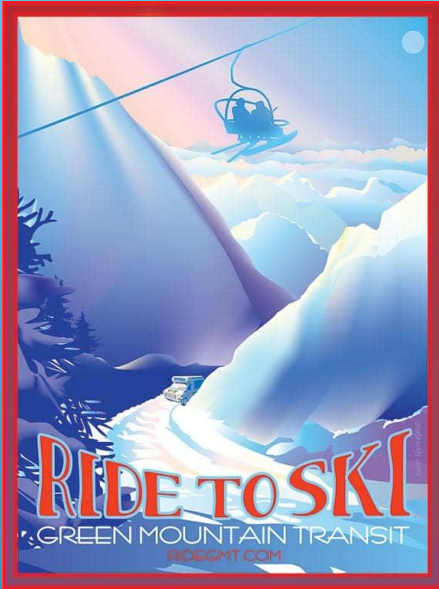
Rural System
deficit funded
with reserves

FY25 KEY BUDGET ITEMS

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FY25 Proposed Operating Budget

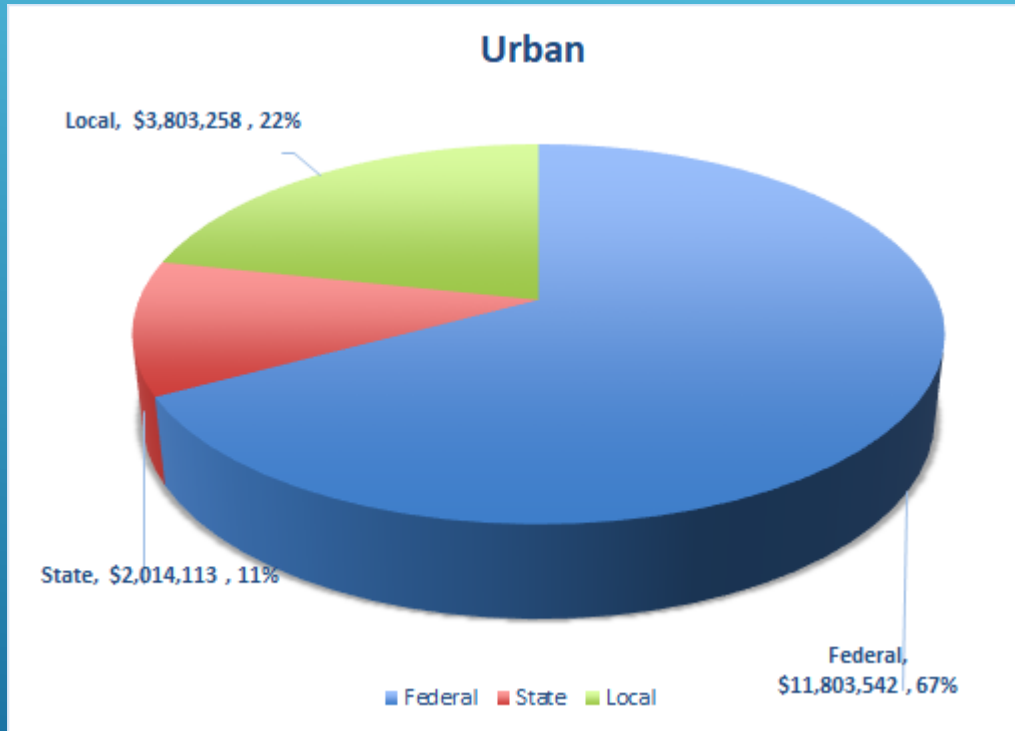
	Proposed FY25 Operating Budget			\$ Changes between Proposed FY25 & Approved FY24 Adj. Budget			% Changes between Proposed FY25 & Approved FY24 Adj. Budget		
	URBAN	RURAL	Total	URBAN	RURAL	Total	URBAN	RURAL	Total
<u>Revenues</u>									
Federal, State and Local Revenues	\$17,620,914	\$7,061,550	\$24,682,463	(\$395,865)	\$128,089	(\$267,776)	-2.2%	1.8%	-1.1%
Operating Revenues	\$1,923,839	\$2,166,000	\$4,089,839	\$1,024,701	(\$61,000)	\$963,701	114.0%	-2.7%	30.8%
Total Revenues	\$19,544,752	\$9,227,550	\$28,772,302	\$628,837	\$67,089	\$695,926	3.3%	0.7%	2.5%
<u>Expenses</u>									
Salaries & Wages	\$8,301,907	\$3,947,790	\$12,249,697	(\$87,048)	\$28,195	(\$58,853)	-1.0%	0.7%	-0.5%
Personnel Taxes & Benefits	\$3,552,010	\$1,335,856	\$4,887,866	\$179,698	\$44,633	\$224,331	5.3%	3.5%	4.8%
General & Administrative	\$1,760,734	\$884,082	\$2,644,816	\$124,070	(\$84,097)	\$39,973	7.6%	-8.7%	1.5%
Operations	\$48,125	\$34,660	\$82,785	\$12,000	\$5,860	\$17,860	33.2%	20.3%	27.5%
Planning	\$1,141,700	\$26,800	\$1,168,500	\$0	\$0	\$0	0.0%	0.0%	0.0%
Vehicle & Building Maintenance	\$2,341,149	\$971,223	\$3,312,372	\$9,720	\$0	\$9,720	0.4%	0.0%	0.3%
Contractors	\$1,948,490	\$1,746,259	\$3,694,749	\$97,654	\$0	\$97,654	5.3%	0.0%	2.7%
Marketing	\$62,320	\$27,000	\$89,320	\$0	\$0	\$0	0.0%	0.0%	0.0%
Other	\$454,199	\$187,999	\$642,198	\$292,743	\$72,498	\$365,242	181.3%	62.8%	131.9%
Total Expenses	\$19,610,634	\$9,161,668	\$28,772,302	\$628,836	\$67,089	\$695,926	3.3%	0.7%	2.5%
Cost Allocations	\$65,882	(\$65,882)	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%
Balance	\$0	\$0	\$0	\$0	\$0	\$0	0.0%	0.0%	0.0%



FEDERAL, STATE, & LOCAL FUNDING

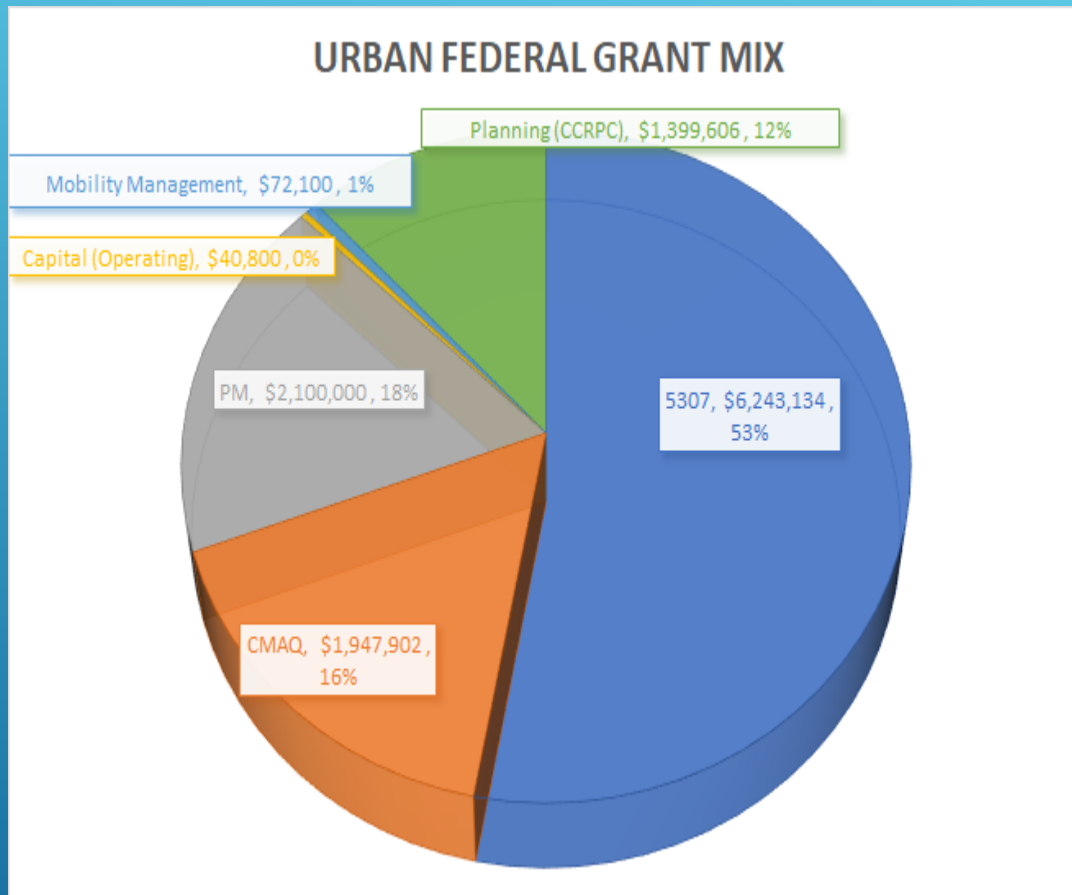


Federal, State, and Local Revenues Urban



- 22% Local Match Budgeted
- Budget includes roughly \$1.3M of ARPA Funds
- \$2M of State Operating Funds budgeted
- Fed., State, and Local represents 90% of total urban budget

Urban Federal Grants Mix



- 5307 figure includes 5311 Flex Funds and allocation to ADA
- CMAQ allocation is based on \$110 transit rate – possibly too conservative
- PM (Preventative Maintenance) includes additional 5307 programming of funds
- Planning funds increased by \$1M due to inclusion of RAISE grant for CCRPC



GMT's Charter includes assessments of GMT's member municipalities:

Burlington, South Burlington, Winooski, Essex, Shelburne, Williston, Milton, Hinesburg, & Colchester (non-voting member)



Assessment Components

Fixed Route – based on level of service in community

Capital Match – Capital funding for support of fixed route services and facilities

Special Assessments - Non-Fare Services or other service agreements, generally affiliated with fixed route services

ADA Paratransit – based on number of trips taken by residents of a community in the most recently fiscal year end

FY25 MUNICIPAL ASSESSMENTS (LOCAL FUNDING)

FY25 Assessments	Burlington	% of Total
Fixed Route	\$1,588,590	82%
ADA Paratransit	\$339,971	18%
Burlington Total:	\$1,928,561	100%

FY25 Assessments	Winooski	% of Total
Fixed Route	\$131,962	53%
ADA Paratransit	\$116,536	47%
Winooski Total:	\$248,498	100%

FY25 Assessments	Williston	% of Total
Fixed Route	\$230,717	83%
ADA Paratransit	\$48,060	17%
Williston Total:	\$278,777	100%

FY25 Assessments	So. Burl.	% of Total
Fixed Route	\$363,111	55%
ADA Paratransit	\$291,451	45%
So. Burlington Total:	\$654,562	100%

FY25 Assessments	Shelburne	% of Total
Fixed Route	\$73,985	65%
ADA Paratransit	\$40,672	35%
Shelburne Total:	\$114,657	100%

FY25 Assessments	Milton	% of Total
Fixed Route	\$39,237	100%
ADA Paratransit	NA	NA
Milton Total:	\$39,237	100%

FY25 Assessments	Total	% of Total
Fixed Route	\$2,773,211	74.0%
ADA Paratransit	\$972,438	25.9%
E&D Local Match	\$2,625	0.1%
Total Assessments:	\$3,748,274	100%

FY25 Assessments	Essex	% of Total
Fixed Route	\$244,123	76%
ADA Paratransit	\$77,329	24%
Essex Total:	\$321,453	100%

FY25 Assessments	Colchester	% of Total
Fixed Route	\$51,131	47%
ADA Paratransit	\$58,419	53%
Colchester Total:	\$109,549	100%

FY25 Assessments	Hinesburg	% of Total
Fixed Route	\$52,980	100%
ADA Paratransit	NA	NA
Hinesburg Total:	\$52,980	100%

FY25 BUDGETED ASSESSMENTS

Burlington	FY25	FY24	% Change
Fixed Route	\$1,588,590	\$1,513,806	4.9%
Paratransit	\$339,971	\$339,054	0.3%
Total:	\$1,928,561	\$1,852,860	4.1%

Essex	FY25	FY24	% Change
Fixed Route	\$244,123	\$238,337	2.4%
Paratransit	\$77,329	\$76,926	0.5%
Total:	\$321,453	\$315,263	2.0%

Winooski	FY25	FY24	% Change
Fixed Route	\$131,962	\$122,057	8.1%
Paratransit	\$116,536	\$105,991	9.9%
Total:	\$248,498	\$228,048	9.0%

Shelburne	FY25	FY24	% Change
Fixed Route	\$73,985	\$68,973	7.3%
Paratransit	\$40,672	\$38,702	5.1%
Total:	\$114,657	\$107,675	6.5%

Williston	FY25	FY24	% Change
Fixed Route	\$230,717	\$224,796	2.6%
Paratransit	\$48,060	\$30,975	55.2%
Total:	\$278,777	\$255,770	9.0%

Milton	FY25	FY24	% Change
Fixed Route	\$39,237	\$38,212	2.7%
Paratransit	NA	NA	NA
Total:	\$39,237	\$38,212	2.7%

So. Burl.	FY25	FY24	% Change
Fixed Route	\$363,111	\$350,439	3.6%
Paratransit	\$291,451	\$241,090	20.9%
Total:	\$654,562	\$591,529	10.7%

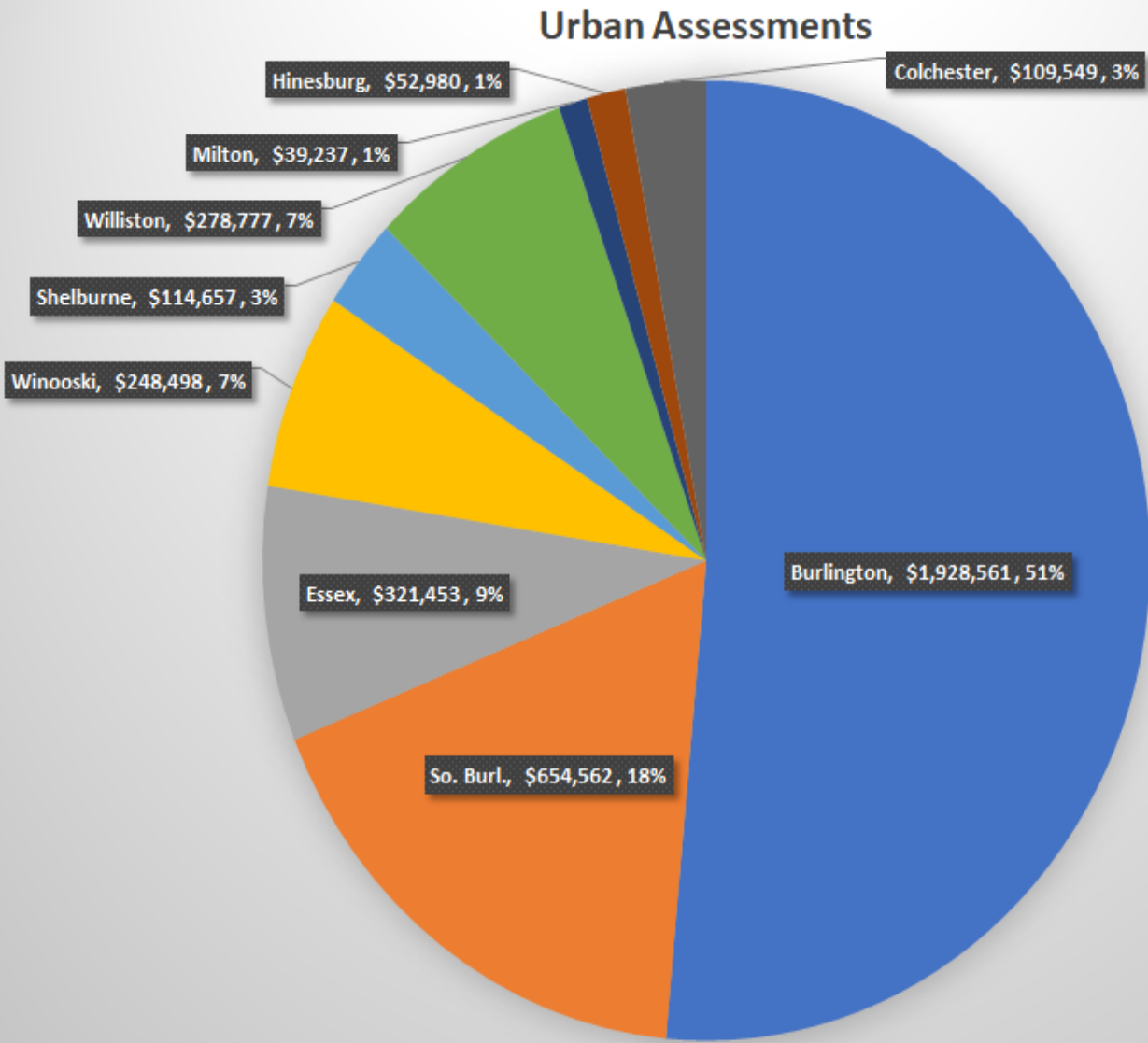
Colchester	FY25	FY24	% Change
Fixed Route	\$51,131	\$49,223	3.9%
Paratransit	\$58,419	\$47,688	22.5%
Total:	\$109,549	\$96,911	13.0%

Hinesburg	FY25	FY24	% Change
Fixed Route	\$52,980	\$51,003	3.9%
Paratransit	NA	NA	NA
Total:	\$52,980	\$51,003	3.9%

Total	FY25	FY24	% Change
Fixed Route	\$2,773,211	\$2,656,847	4.4%
Paratransit	\$972,438	\$880,426	10.5%
Total:	\$3,748,274	\$3,537,272	6.0%

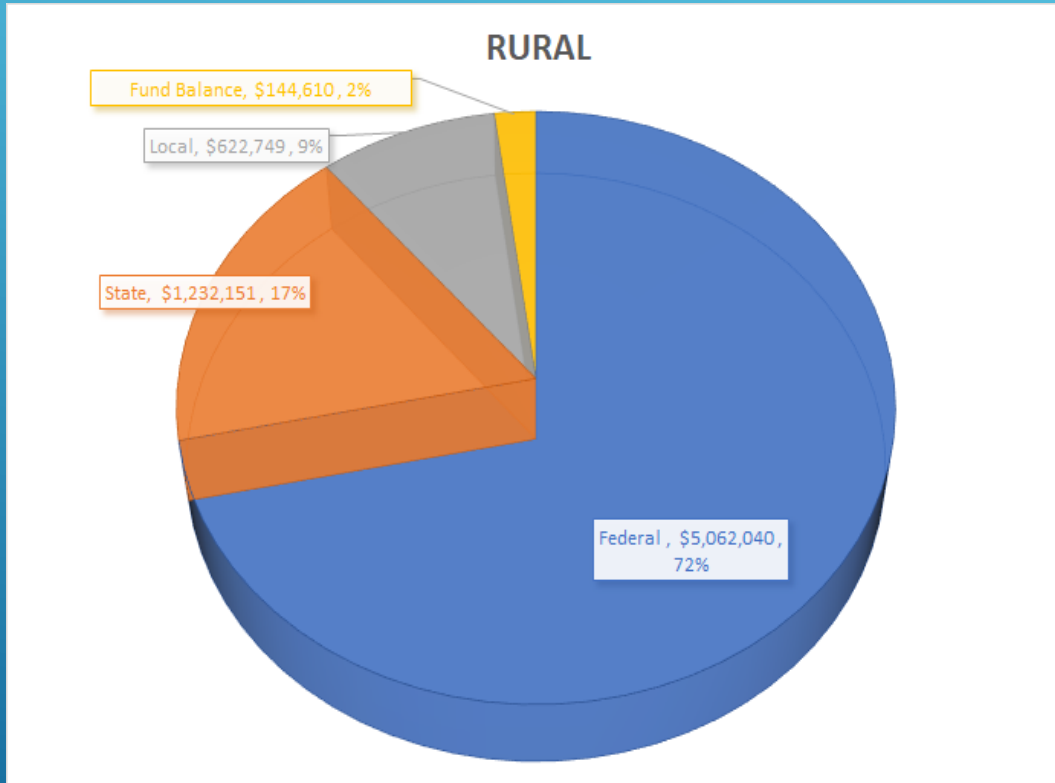
FY25 VS. FY24 ASSESSMENTS

Urban Assessments by Source



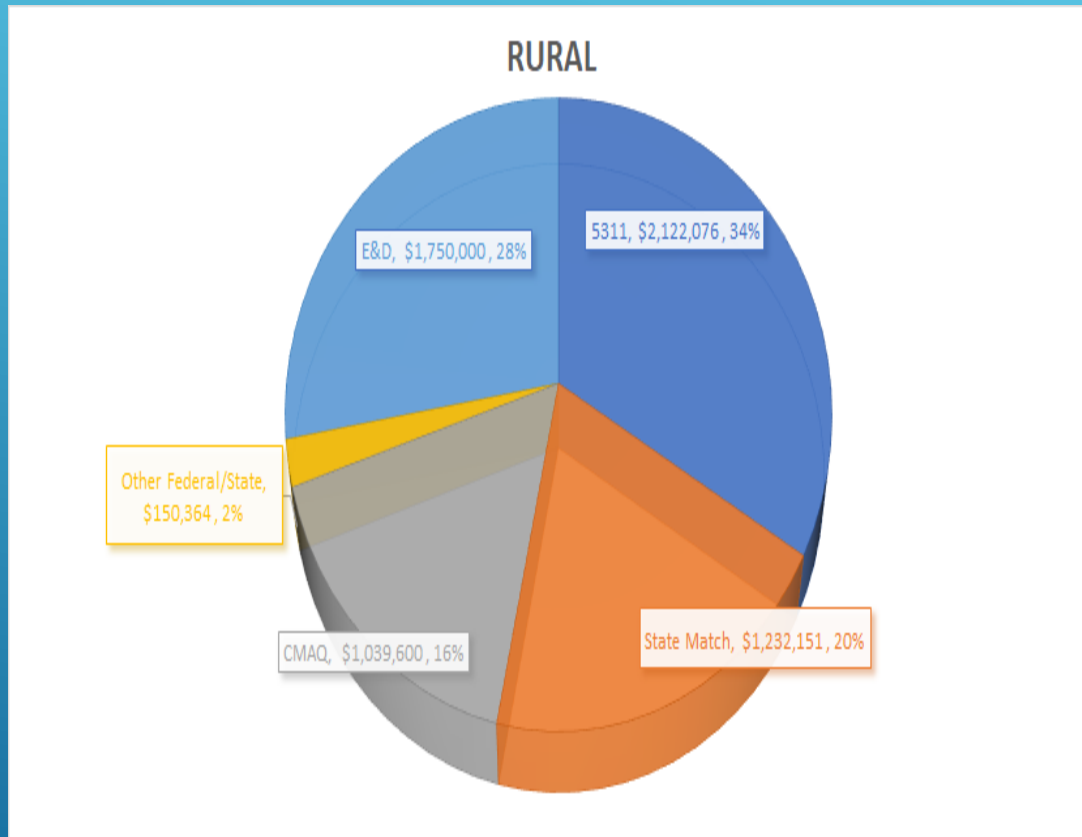
Federal, State, and Local Revenues

Rural



- Local funds represent 11% of total budget (incl. Fund Balance)
- Fund balance figure results in a roughly 2% budget deficit
- Fund Balance of \$2.1M (unaudited) as of FY23 available to support deficit

Federal & State Grants Mix Rural



- Increased use of CMAQ funding sources has helped to reduce local match needs
- E&D share continues to grow with little growth in local support
- State funding provided to support nonfederal match for 5311, CMAQ, and other Federal grants



OPERATING REVENUES



OPERATING REVENUE

	GREEN MOUNTAIN TRANSIT AUTHORITY			Approved FY24 Operating Budget Adj.			\$ Changes between FY25 & Approved FY24 Adj.		
	Proposed FY25 Operating Budget			Budget Adj.					
	URBAN	RURAL	Total	URBAN	RURAL	Total	URBAN	RURAL	Total
OPERATING REVENUE									
Passenger Revenue	\$1,613,339	\$0	\$1,613,339	\$668,591	\$0	\$668,591	\$944,747	\$0	\$944,747
Paratransit Fare	\$115,500	\$0	\$115,500	\$38,546	\$0	\$38,546	\$76,954	\$0	\$76,954
Advertising Revenue	\$150,000	\$35,000	\$185,000	\$150,000	\$36,000	\$186,000	\$0	(\$1,000)	(\$1,000)
Interest Earnings	\$3,000	\$70,000	\$73,000	\$0	\$130,000	\$130,000	\$3,000	(\$60,000)	(\$57,000)
Miscellaneous Revenue	\$4,000	\$1,000	\$5,000	\$4,000	\$1,000	\$5,000	\$0	\$0	\$0
Sales of Equipment	\$5,000	\$5,000	\$10,000	\$5,000	\$5,000	\$10,000	\$0	\$0	\$0
Medicaid Purchase of Service Revenue	\$0	\$2,015,000	\$2,015,000	\$0	\$2,015,000	\$2,015,000	\$0	\$0	\$0
Misc. Purchase of Service	\$33,000	\$40,000	\$73,000	\$33,000	\$40,000	\$73,000	\$0	\$0	\$0
Warranty Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Operating Revenues	\$1,923,839	\$2,166,000	\$4,089,839	\$899,137	\$2,227,000	\$3,126,137	\$1,024,701	(\$61,000)	\$963,701
TOTAL REVENUES	\$19,544,752	\$9,227,550	\$28,772,302	\$18,915,916	\$9,160,461	\$28,076,377	\$628,837	\$67,089	\$695,926



PROGRAMMING OF BOTH
FIXED ROUTE AND
PARATRANSIT FARE
REVENUE REPRESENTS
LARGEST CHANGE Y/Y



\$196K OF FARE REVENUE
FORECASTED FROM
UNLIMITED ACCESS



INVESTMENT INCOME
REDUCED Y/Y B/C OF
POSSIBLE VOLATILITY IN
RATE ENVIRONMENT &
CASH LEVELS





OPERATING EXPENSES



Salary & Fringe

	GREEN MOUNTAIN TRANSIT AUTHORITY			Approved FY24 Operating Budget Adj.			\$ Changes between FY25 & Approved FY24 Adj.		
	Proposed FY25 Operating Budget			URBAN	RURAL	Total	URBAN	RURAL	Total
	URBAN	RURAL	Total						
SALARIES AND WAGES									
Other Wages	\$2,038,173	\$1,275,247	\$3,313,420	\$1,998,203	\$1,248,021	\$3,246,224	\$39,970	\$27,226	\$67,196
Driver Wages	\$5,049,636	\$2,456,788	\$7,506,424	\$5,231,418	\$2,472,538	\$7,703,956	(\$181,781)	(\$15,751)	(\$197,532)
Mechanic Wages	\$1,214,097	\$215,756	\$1,429,853	\$1,159,334	\$199,036	\$1,358,370	\$54,763	\$16,720	\$71,483
SALARIES AND WAGES	\$8,301,907	\$3,947,790	\$12,249,697	\$8,388,955	\$3,919,595	\$12,308,550	(\$87,048)	\$28,195	(\$58,853)
PERSONNEL TAXES AND BENEFITS									
Payroll Taxes FICA/MC (7.65% of Wages)	\$635,096	\$302,006	\$937,102	\$641,755	\$299,849	\$941,604	(\$6,659)	\$2,157	(\$4,502)
Unemployment Tax Exp	\$15,000	\$18,000	\$33,000	\$15,000	\$18,000	\$33,000	\$0	\$0	\$0
Medical Insurance	\$2,365,034	\$820,361	\$3,185,395	\$2,154,673	\$770,731	\$2,925,404	\$210,361	\$49,630	\$259,991
Retirement ER Contributions	\$381,888	\$118,434	\$500,321	\$385,892	\$117,588	\$503,480	(\$4,004)	\$846	(\$3,158)
Employee Development	\$25,000	\$28,000	\$53,000	\$45,000	\$36,000	\$81,000	(\$20,000)	(\$8,000)	(\$28,000)
GM Development/training	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$129,993	\$49,055	\$179,048	\$129,993	\$49,055	\$179,048	\$0	\$0	\$0
PERSONNEL TAXES AND BENEFITS	\$3,552,010	\$1,335,856	\$4,887,866	\$3,372,312	\$1,291,223	\$4,663,535	\$179,698	\$44,633	\$224,331



3% wage growth targeted across all work groups



No bonuses programmed resulting in y/y decreases in driver wages



Vacancy savings of 3% budgeted for admin wages and 5% for benefits



Medical insurance budgeted to increase at historical growth rates

General & Admin

	GREEN MOUNTAIN TRANSIT AUTHORITY			Approved FY24 Operating Budget Adj.			\$ Changes between FY25 & Approved FY24 Adj.		
	Proposed FY25 Operating Budget			URBAN	RURAL	Total	URBAN	RURAL	Total
	URBAN	RURAL	Total						
GENERAL AND ADMIN EXPENSES									
Admin Supplies and Expenses	\$163,700	\$25,800	\$189,500	\$83,604	\$25,800	\$109,404	\$80,096	\$0	\$80,096
Recruiting Expenses	\$15,000	\$42,000	\$57,000	\$15,000	\$42,000	\$57,000	\$0	\$0	\$0
Dues and Subscriptions	\$4,000	\$9,800	\$13,800	\$4,000	\$9,800	\$13,800	\$0	\$0	\$0
Travel and meetings	\$4,000	\$4,000	\$8,000	\$4,000	\$2,000	\$6,000	\$0	\$2,000	\$2,000
Communications	\$59,070	\$37,200	\$96,270	\$54,850	\$37,200	\$92,050	\$4,220	\$0	\$4,220
Computer Services	\$206,774	\$107,753	\$314,526	\$206,774	\$193,937	\$400,710	\$0	(\$86,184)	(\$86,184)
Board Development	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Legal Fees	\$45,000	\$35,000	\$80,000	\$45,000	\$35,000	\$80,000	\$0	\$0	\$0
Insurance	\$1,232,322	\$598,973	\$1,831,295	\$1,162,568	\$568,886	\$1,731,454	\$69,754	\$30,087	\$99,841
Audit Fees	\$18,568	\$7,958	\$26,525	\$18,568	\$7,958	\$26,525	\$0	\$0	\$0
Consulting Fees	\$12,300	\$15,600	\$27,900	\$42,300	\$45,600	\$87,900	(\$30,000)	(\$30,000)	(\$60,000)
GENERAL AND ADMIN EXPENSES	\$1,760,734	\$884,082	\$2,644,816	\$1,636,664	\$968,179	\$2,604,843	\$124,070	(\$84,097)	\$39,973

- Growth in Admin supplies entirely tied to cost of credit card fees associated with reinstatement of fares
- Computer Services decrease due to discontinuation of dispatch software costs
- Insurance premiums expected to grow by 6% (excluding Flood insurance = 25%)

Operations & Planning

	GREEN MOUNTAIN TRANSIT AUTHORITY			Approved FY24 Operating Budget Adj.			\$ Changes between FY25 & Approved FY24 Adj.		
	Proposed FY25 Operating Budget			Budget Adj.					
	URBAN	RURAL	Total	URBAN	RURAL	Total	URBAN	RURAL	Total
<u>OPERATIONS EXPENSES</u>									
Employee New Hire/Background Checks	\$4,000	\$12,000	\$16,000	\$4,000	\$12,000	\$16,000	\$0	\$0	\$0
DOT Testing	\$6,825	\$5,400	\$12,225	\$6,825	\$5,400	\$12,225	\$0	\$0	\$0
Employment Recruitment Referral Program	\$800	\$400	\$1,200	\$800	\$400	\$1,200	\$0	\$0	\$0
Drivers' Uniforms	\$32,000	\$15,860	\$47,860	\$20,000	\$10,000	\$30,000	\$12,000	\$5,860	\$17,860
Safety Expense	\$2,000	\$500	\$2,500	\$2,000	\$500	\$2,500	\$0	\$0	\$0
Misc. Operating Expenses	\$2,500	\$500	\$3,000	\$2,500	\$500	\$3,000	\$0	\$0	\$0
OPERATIONS EXPENSES	\$48,125	\$34,660	\$82,785	\$36,125	\$28,800	\$64,925	\$12,000	\$5,860	\$17,860
<u>PLANNING EXPENSES</u>									
Other Planning Expense	\$4,200	\$26,800	\$31,000	\$4,200	\$26,800	\$31,000	\$0	\$0	\$0
CCRPC Planning Exp	\$1,137,500	\$0	\$1,137,500	\$1,137,500	\$0	\$1,137,500	\$0	\$0	\$0
PLANNING EXPENSES	\$1,141,700	\$26,800	\$1,168,500	\$1,141,700	\$26,800	\$1,168,500	\$0	\$0	\$0

➤ Only change y/y is related to increase in uniform costs

Vehicle/Building Maintenance

	GREEN MOUNTAIN TRANSIT AUTHORITY			Approved FY24 Operating Budget Adj.			\$ Changes between FY25 & Approved FY24 Adj.		
	Proposed FY25 Operating Budget			Budget Adj.					
	URBAN	RURAL	Total	URBAN	RURAL	Total	URBAN	RURAL	Total
VEHICLE/BUILDING MAINTENANCE EXP									
Parts Expense - Non-Revenue Vehicle	\$5,000	\$2,000	\$7,000	\$5,000	\$2,000	\$7,000	\$0	\$0	\$0
Parts Expense - Revenue Vehicles	\$682,000	\$125,500	\$807,500	\$682,000	\$125,500	\$807,500	\$0	\$0	\$0
Tires	\$115,000	\$50,000	\$165,000	\$115,000	\$50,000	\$165,000	\$0	\$0	\$0
Facility Maintenance	\$149,720	\$115,000	\$264,720	\$140,000	\$115,000	\$255,000	\$9,720	\$0	\$9,720
Passenger Facility Expense	\$28,200	\$0	\$28,200	\$28,200	\$0	\$28,200	\$0	\$0	\$0
Cleaning Expense	\$4,000	\$0	\$4,000	\$4,000	\$0	\$4,000	\$0	\$0	\$0
Repeater Fees	\$23,701	\$18,673	\$42,374	\$23,701	\$18,673	\$42,374	\$0	\$0	\$0
Light, Heat and Water	\$190,000	\$70,000	\$260,000	\$190,000	\$70,000	\$260,000	\$0	\$0	\$0
Fuel -Vehicles	\$1,004,715	\$544,035	\$1,548,750	\$1,004,715	\$544,035	\$1,548,750	\$0	\$0	\$0
Maintenance Tools/Supplies/Uniforms	\$116,850	\$34,050	\$150,900	\$116,850	\$34,050	\$150,900	\$0	\$0	\$0
Misc. Maintenance Expenses and fees	\$21,964	\$11,965	\$33,929	\$21,964	\$11,965	\$33,929	\$0	\$0	\$0
VEHICLE/BUILDING MAINTENANCE EXP	\$2,341,149	\$971,223	\$3,312,372	\$2,331,429	\$971,223	\$3,302,652	\$9,720	\$0	\$9,720

- Only change y/y is related to addition of costs related to housing of MCI vehicles off campus

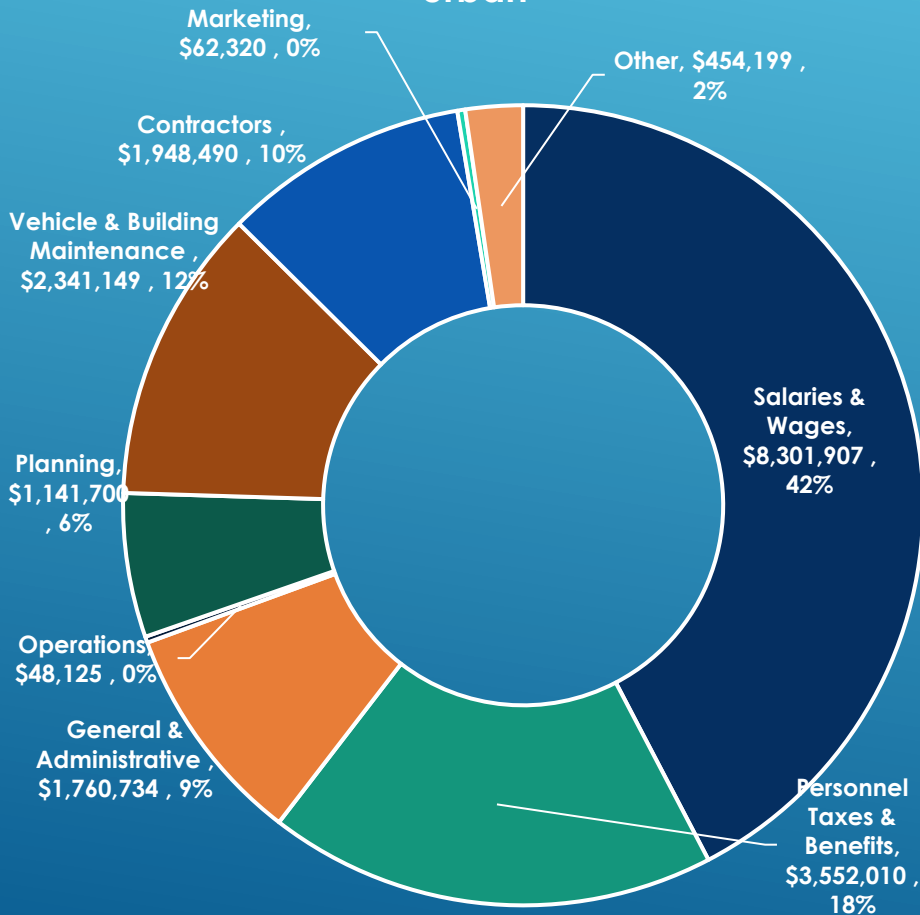
Contract, Marketing, & Other

	GREEN MOUNTAIN TRANSIT AUTHORITY Proposed FY25 Operating Budget			Approved FY24 Operating Budget Adj.			\$ Changes between FY25 & Approved FY24 Adj.		
	URBAN	RURAL	Total	URBAN	RURAL	Total	URBAN	RURAL	Total
CONTRACTED EXPENSES									
ADA/SSTA PARATRANSIT	\$1,928,657	\$0	\$1,928,657	\$1,831,004	\$0	\$1,831,004	\$97,654	\$0	\$97,654
Partner Local Share	\$19,833	\$4,941	\$24,774	\$19,833	\$4,941	\$24,774	\$0	\$0	\$0
Functional Assessment Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Volunteer Drivers	\$0	\$375,000	\$375,000	\$0	\$375,000	\$375,000	\$0	\$0	\$0
Other Transportation Svcs	\$0	\$1,366,318	\$1,366,318	\$0	\$1,366,318	\$1,366,318	\$0	\$0	\$0
CONTRACTOR EXPENSES	\$1,948,490	\$1,746,259	\$3,694,749	\$1,850,837	\$1,746,259	\$3,597,095	\$97,654	\$0	\$97,654
MARKETING EXPENSE									
Bus Tickets/Fare Media	\$10,000	\$0	\$10,000	\$10,000	\$0	\$10,000	\$0	\$0	\$0
Marketing Exp	\$26,320	\$12,000	\$38,320	\$26,320	\$12,000	\$38,320	\$0	\$0	\$0
Public Information	\$26,000	\$15,000	\$41,000	\$26,000	\$15,000	\$41,000	\$0	\$0	\$0
MARKETING EXPENSE	\$62,320	\$27,000	\$89,320	\$62,320	\$27,000	\$89,320	\$0	\$0	\$0
OTHER EXPENSES									
Debt Service/Capital Reserve	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Match Fund	\$454,199	\$187,999	\$642,198	\$161,456	\$115,500	\$276,956	\$292,743	\$72,498	\$365,242
OTHER EXPENSES	\$454,199	\$187,999	\$642,198	\$161,456	\$115,500	\$276,956	\$292,743	\$72,498	\$365,242

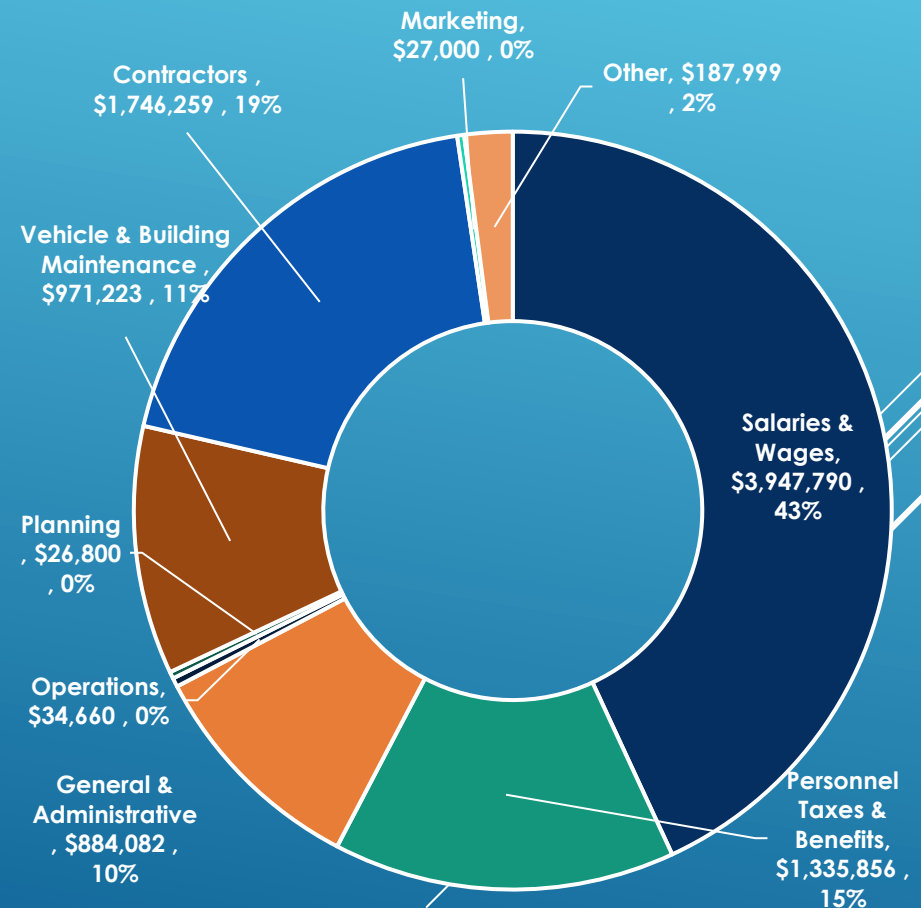
- ADA expense growth tied to cost growth
- Local capital match tied to approved FY25 Capital Budget

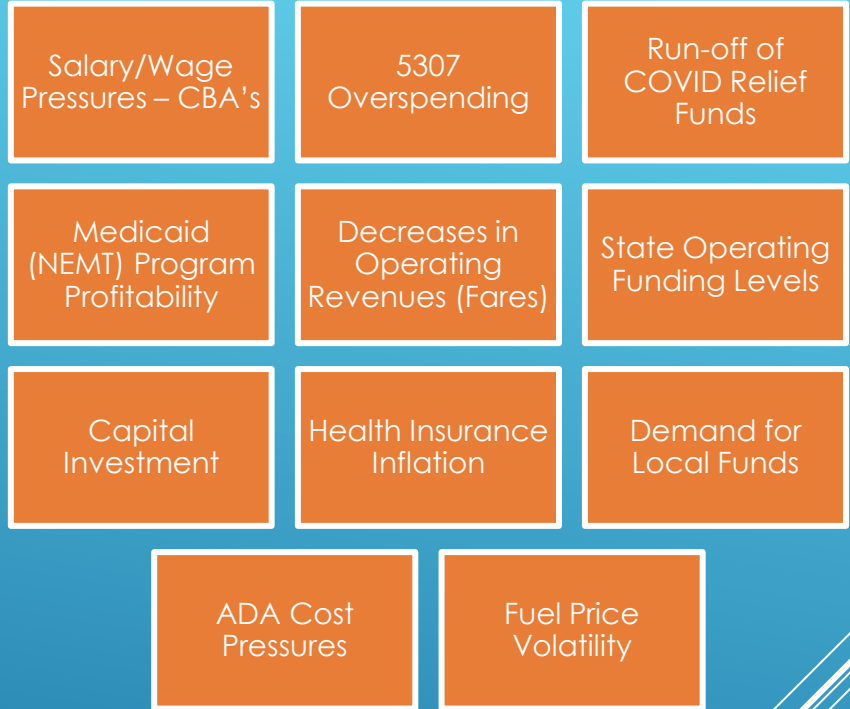
GMT Expense Profiles

Urban



Rural





FY26 CHALLENGES

Questions?

