

**Finance Committee Meeting**  
**Thursday, January 13, 2021**  
**GMT | 101 Queen City Park Road | Burlington, VT 05401**

**Present at GMT:**

Jon Moore, General Manager

**Present via ZOOM:**

Commissioner Paul Bohne

Nick Foss, Director of Finance & Grants

Jordan Posner, Paratransit and Broker Services  
Manager

Commissioner Amy Brewer

Commissioner Chapin Spencer

Matt Kimball, Grants and Capital  
Projects Manager

Commissioner Austin Davis

Debbie Coppola, Senior Accountant

Stephen Falbel, Steadman Hill Consulting

**Absent:**

Commissioner Catherine Dimitruk

**Meeting Called to Order:**

Commissioner Bohne called the meeting to order at 8:17a.m.

**Adjustment to the Agenda:**

None.

**Public Comment:**

None.

**Approval of the Minutes from December:**

Commissioner Brewer recommended updates to the December Minutes, which will be reviewed and considered for approval at the February meeting.

**Director of Finance Report – Updates and Opportunity for Questions on the Report:**

Mr. Foss reviewed his Finance Report and answered any questions from committee members.

**Highlights included:**

- Finance & Grants Department goals and priorities for 2022
- ADA Assessment Study
- Negotiated Q3 Transit Rate with SSTA
- Triennial Review
- FY23 Public Budget Meeting

Mr. Foss also provided an update on the October financial results, which showed a total operating surplus of \$166.5K and negative change in net assets of \$536.4K. In addition, Mr. Foss stated that November expenses were also attached to his Finance Report for review.

**ADA Assessment Study Presentation:**

Stephen Falbel of Steadman Hill Consulting presented the ADA Assessment Study, which provided several alternatives to the current practice of assessing by member ride count. Mr. Falbel reviewed each methodology, the pros and cons associated with them, and responded to questions from the committee members.

The committee thanked Mr. Falbel for the presentation and agreed additional discussions should continue at both the Finance Committee and Board of Commissioners level. Mr. Foss stated that GMT's legal counsel will examine whether a change in assessment methodology would require a legislative charter change or would only require Board approval.

**Other Business:**

None.

**Adjourn:**

**Commissioner Spencer made a motion to adjourn the meeting; Commissioner Davis seconded. All were in favor and the motion was passed.**

The meeting adjourned at 9:28 a.m.

**Next Meeting:**

Thursday, February 10<sup>th</sup> at 8:15 a.m.