

Finance Committee Meeting
Thursday, October 14, 2021
GMT | 101 Queen City Park Road | Burlington, VT 05401

Present at GMT – Burlington Location:

Jon Moore, General Manager

Present via ZOOM:

Commissioner Bohne

Nick Foss, Director of Finance & Grants

Jordan Posner, Paratransit/Broker Services Manager

Matt Kimball, Manager of Grants &
Capital Projects

Debbie Coppola, Senior Accountant

Commissioner Brewer

Commissioner Dimitruk

Commissioner Davis

Absent:

Commissioner Powers

Commissioner Spencer

Meeting Called to Order:

Commissioner Bohne called the meeting to order at 8:15AM.

Adjustment to the Agenda:

None.

Public Comment:

None.

Approval of the Minutes from September:

Commissioner Bohne moved to approve the September Minutes; Commissioner Davis seconded; all others were in favor and the motion was passed.

FY22 Operating Budget Adjustment Update

Mr. Foss updated the committee on the current FY22 Operating Budget Adjustment process. Mr. Foss noted that the proposed budget adjustment uses a large majority of GMT's CARES, CRRSAA, and ARPA funds and that an informal agreement has been reached with VTRANS to fund the rural system. Mr. Foss shared his plan to bring a final FY22 Operating Budget Adjustment to the Committee next month for recommendation to the Board of Commissioners.

Possible Executive Session: 1 V.S.A. § 313 (a)(1)(A), Contracts:

Commissioner Dimitruk made the motion to find that premature public knowledge regarding Contract discussion would place GMT at a substantial disadvantage; Commissioner Brewer seconded. All were in favor and the motion carried.

Commissioner Dimitruk made a motion to enter executive session pursuant to 20 1 VSA 313(a) (1) (A) to discuss Contracts inviting the General Manager, Jon Moore, the Director of Finance, Nick Foss, and Paratransit and Broker Services Manager, Jordan Posner; Commissioner Davis seconded. All were in favor and the Finance Committee entered executive session at 8:45 AM.

Commissioner Brewer made a motion to exit executive session; Commissioner Davis seconded. All were in favor and the Finance Committee exited executive session at 9:12 AM with no action taken.

Other Business:

None.

Adjourn:

Commissioner Dimitruk made a motion to adjourn the meeting; Commissioner Davis seconded. All were in favor and the motion was passed.

The meeting adjourned at 9:15 a.m.

Next Meeting:

Thursday, November 11th at 8:15 a.m.