



To: GMT Board of Commissioners

From: Nick Foss, Director of Finance  
Kim Wall, Grants Manager  
Debbie Coppola, Senior Accountant  
Matt Kimball, Capital Projects Manager

Date: April 3, 2020

RE: Finance/Grants/Capital Projects

I must be honest that with the majority of my staff working from home these days, I feel a little bit like Tom Hanks's character in Cast Away. However, I will say, especially in these unprecedented times, I have found comfort in knowing that our department can, and has, operated effectively under these trying circumstances.

There will be much to discuss in the coming months, as several variables have come to the forefront, and will absolutely have an impact on GMT's financial outlook for both the current fiscal year and next. The passage of the stimulus is by far the largest change to our current financial position, with over \$7 million of 100% federal stimulus funds – meaning no local or state match requirement - being made available to GMT. These funds will help assist the urban system with any lost revenues, as well as cover any operating costs since the start of the COVID19 crises. In addition, with the suspension of seasonal service; the closing of both the Downtown Transit Center and Montpelier Transit Center; the reduction in Non-Emergency Medicaid Trip (NEMT) rides; and lastly the halt to charging fares – we are definitely in uncharted waters on exactly how this will play out budgetarily. However, despite these uncertainties, we will continue to analyze and report on these impacts as we move through the remainder of the fiscal year.

At March's meeting the Board of Commissioner's voted to allow Colchester to join GMT as a non-voting member. As noted in the March Board materials there was a financial impact tied to this decision regarding ADA assessments, which will be largely mitigated over the next two fiscal years, but not entirely. As a result, new assessment letters were required, and sent to member towns and cities at the end of March. I have provided a table below showing the share of that financial impact by member.

Member	Previous Assessment	New Assessment	\$ Change	% Change
Burlington	\$ 1,724,333	\$ 1,727,259	\$ 2,926	0.2%
Essex	\$ 283,434	\$ 284,306	\$ 872	0.3%
Shelburne	\$ 108,334	\$ 108,941	\$ 607	0.6%
South Burlington	\$ 508,732	\$ 511,248	\$ 2,516	0.5%
Williston	\$ 230,397	\$ 230,722	\$ 325	0.1%
Winooski	\$ 192,522	\$ 193,607	\$ 1,085	0.6%
<b>Total:</b>	<b>\$ 3,047,752</b>	<b>\$ 3,056,083</b>	<b>\$ 8,331</b>	<b>0.3%</b>



I will be submitting GMT's finalized Indirect Rate next week to the FTA. With a roughly \$420K liability on GMT's balance sheet, I was not surprised that the rate fell from 9.15% to 6.81% in FY20. Earlier in the year my expectation was that we would pay back close to \$100K of that liability this fiscal year, which is shown as a contra asset on GMT's Balance Sheet – think of it as a liability in the asset section. However GMT's General & Administrative (G&A) budget has come in lower than what was projected when the rate was developed. This variance is primarily the result of the company not having a permanent General Manager during FY20, as well as some staff changes, and therefore my earlier payback estimate was likely too high. Despite this, GMT's FTA Indirect Rate has increased slightly for FY21 to 7.35%.

Lastly, we have begun the State Grant Application process and we are working hard to provide VTRANS with all of the information they need to make an informed decision on our funding needs. As always, I will keep the Finance Committee and Board of Commissioner's informed as we make our way through the process, and will make available any grant award documents as they become available.

### **Financial Summary**

Attached are the January financials for your review along with the **preliminary** February expenses. As we review the expenses for February 29, 2020, we use a benchmark to determine how well we are following our budget. We calculate this benchmark as the percentage of the budget that would be expected to be earned/spent if all revenues and expenses were spent/earned equally over twelve months. Therefore we would expect to see budgets at 58% for January and 66% for February

**The January financials currently show a total surplus of \$592K on the rural side. The urban side is within \$200 of the budget.** Please note that the large surplus on the rural side of the business is partially to do with two factors: (1) the methodology and timing of how we recognize grant revenues, which is a temporary factor; (2) the lower general and administrative expenses that we've witnessed over the past year – this has led to a lower amount of overhead costs being shifted to the rural side of the business from the urban side than has historically been the case.

Please find the following explanations for specific areas of interest.

Revenues were reviewed based on the activity through January 31st.....

- **Federal Rural operating grant** finished at 68.5% -
- **Advertising revenue** came in at above benchmark for both systems, especially on the rural side (90% of budget). This year's advertising revenue estimates were adjusted to more realistic budget figures. Staff is happy to



see this area trending higher and is very excited about all the new initiatives the Marketing Department has come up with to bring in new revenues.

- **Passenger Revenue** is above benchmark as of January on the rural side, however due to the virus we expect this to be a headwind to our Operating Revenue results as we move through the remainder of the year.
- **Medicaid Purchase of Service** is basically on budget as of January at 57.5% of budget. However this revenue line item absolutely was reduced as a result of VPTA's reduction in GMT's Per Member per Week (PMPW) payment amount. However, I am confident that the revenue share between partners will be equitable as VPTA moves to a uniform Cost Allocation Plan for all transit members.

Expenses were reviewed based on the activity through February 29th.....

- **Salaries and Wages** came in under benchmark for both systems. As mentioned during the Budget Adjustment presentation a slight buffer was built into these line items to account for future CTO payouts. Another concern on the rural side is the beginning of seasonal service, which due to labor constraints could lead to large increases in driver compensation.
- **Pension Plan Expenses** came in slightly over benchmark on the urban side. This line item is budgeted based off historical participation information. Therefore, because wages are not over budget, this clearly means more employees are taking advantage of the company's retirement plan benefits.
- **Other Employee Benefits** is currently over the benchmark. During the budgeting process additional life insurance benefits provided to employees was not included in the budget. Going forward these expenses will be captured.
- **Legal fees** came in over budget due to unforeseen circumstances.
- **Dues and Subscriptions** are over the benchmark on both systems due to the timing of a VPTA invoice.
- **Travel and Meetings**- the rural side came in over budget at 152.4%. This is strictly made up of mileage, and should level out with the arrival of our new non-revenue vehicles that employees can use.
- **Computer Services**- The urban side came in over budget at 68.9%. This is mainly due to the timing of two large invoices - Thingtech (\$19K) and CSched (\$47K).



- **Audit Fees** are over the benchmark due to the timing of invoices. In short, there was a FY19 invoice that did not get captured in FY19, but instead got pushed into FY20. The Finance Department will do a better job in FY20 of ensuring we accrue invoices that come towards the end of a fiscal year.
- **Consulting Fees** are over budget due to the timing of the GovHR Invoice.
- **Background Checks** are over the benchmark on the rural side due to gearing up for seasonal service.
- **DOT Testing** is over the benchmark at on both the rural and urban side due to physicals required by the DOT.
- **Employment Recruitment Program** is over the benchmark at 100% on the urban side due to employee referrals.

**Vehicle/Building Maintenance** – The condition of our fleet, especially on the urban side continues to punish the operating budget with high maintenance costs. As we move forward the objective of the Finance Department will be to present budgets that are not only conservative in practice, but do not sacrifice capital investment as a means to float the company's operations. Overall, we are over where we would like to be on the urban side in aggregate, but remain under benchmark on the rural side.



- **Parts Expense** for the urban system is higher than we would have hoped. The hope is now that other line items will come in under budget to offset this variance, or that costs will grow slower in the remaining quarters.
- **Tires expense** for the urban system is over budget, but much of this is timing and the unpredictable nature of this line item.
- **Passenger Facility Expenses** is over budget due to timing of invoices.
- **Misc. Maintenance Expenses and Fees** is above benchmark on the rural side coming in at 92%. This is the result of a large amount of vehicle registrations this year. Going forward, the Finance Department will do a better job at matching the forecast for vehicle registration expenses with upcoming vehicle purchases.

The following is an update of the ongoing capital projects staff continue to work on:

☆ **Passenger Shelters:**

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101 Queen City Park Road, Burlington, VT 05401 | T: 802-864-2282 F: 802-864-5564  
6088 VT Route 12, Berlin, VT 05602 | T: 802-223-7287 F: 802-223-6236  
375 Lake Road, Suite 5, St. Albans, VT 05478 | T: 802-527-2181 F: 802-527-5302



- Working with Enseicom to schedule the installation of a glass shelter at the Larkin Terrace property, the conversion of a shelter to covered bike storage on Cherry Street. Since Enseicom is based in Montreal, we anticipate that COVID may impact their timeline for performing the work. Continuing to work with Planning to identify bus stops to prioritize the installation of shelters and benches over the summer.

☆ **Electric Bus Buy/Charging Station Installation:**

- Continuing to work with Proterra to ensure that all contract requirements are met with respect to the programmability of the charging stations and that all maintenance equipment is being provided.
- Charging stations have been operational throughout the training period. The fence has been installed around the transformer. The only outstanding project item is seeding and mulching of the stabilized areas which will need to take place in the spring.

☆ **31 Queen City Park Road (Formerly 1 Industrial Parkway)**

- Continuing to work on value engineering with Wiemann-Lamphere to reduce the scope of the body shop renovations as much as feasible to bring the anticipated cost within budget. Would likely need to defer building envelope improvements while staff explores other grant opportunities.

☆ **Montpelier Transit Center:**

- GMT staff and the City of Montpelier are nearing completion of the Operating Agreement for GMT's operation of the Transit Center.
- Working with Norris, Inc. to finalize punch list items and prepare for final commissioning of the system. Integration of the front entrance ADA door opener with the system is still on hold until the City's contractor can complete the installation of ADA opener paddles. Have not received an update on when this will be completed.

☆ **15 Industrial Pkwy Roof Replacement:**

- Installation of the roof membrane and metal fascia are 100% complete. Due to winter conditions, the final inspection with the roofing material manufacturer will need to be delayed until the spring. Will coordinate with roofing manufacturer in advance of future solar project to ensure that warranty conditions are met.

☆ **Electric Small Bus Procurement**

- Coordinating with VTrans, VEIC, and other VT Transit Agencies on the development of the electric small bus RFP. Progress has slowed on this during the COVID-19 pandemic.

☆ **DTC Air Conditioning Improvements**

- Per the recommendation of the MEPF engineer, a fan will be installed in the exhaust vent in the server room at the DTC. This will more effectively draw conditioned air into the room from the adjacent hallway to maintain a temperature of 70-75°. We will likely explore design for a split system A/C for the server room if this method does not



prove effective. This would be a much higher cost solution than the fan installation, so it is in the Agency's best interest to see if the fan will be effective at cooling the space. Also awaiting a scope of design from the engineer for the expansion of the current HVAC system in the building to provide climate control in the ticket booth.

☆ **GMTA Facility Renovation:**

- Working with VTrans and neighbors to line up funding for 4" sewer line along Route 12. VTrans' earmark grant for the project will only cover what is needed for the GMT facility (2" line). Cost difference needs to be picked up by others which will be part of ongoing discussions with the State, Town of Berlin, and neighbor properties.

## REVENUES

### FEDERAL, STATE AND LOCAL REVENUE

	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural
	Current Fiscal Year To Date			FY20 ADJ. BUDGET (Approved Dec 2018)			Budget Variance			PYTD 2019	
Municipal Member Assessments	1,404,867.49		\$1,404,867.49	2,400,146.00		\$2,400,146.00	58.53%	0.00%	58.53%	1,342,232.57	
Municipal Paratransit Assessments	394,071.68		394,071.68	683,749.00		683,749.00	57.63%	0.00%	57.63%	372,030.75	
Local Operating Assistance	55,064.59	234,735.22	289,799.81	94,396.00	430,360.00	524,756.00	58.33%	54.54%	55.23%	53,385.63	231,100.67
Federal Urban Formula Grant	1,525,287.51		1,525,287.51	2,635,398.00		2,635,398.00	57.88%	0.00%	57.88%	1,737,988.00	
Federal Rural Operating Grant		830,955.28	830,955.28		1,214,000.00	1,214,000.00	0.00%	68.45%	68.45%		655,683.69
State Regular Subsidy Operating Grant	1,319,612.00	558,975.29	1,878,587.29	2,317,192.00	1,045,000.00	3,362,192.00	56.95%	53.49%	55.87%	1,311,209.00	514,980.99
E&D Grants and Local Match		797,328.82	797,328.82		1,318,807.00	1,318,807.00	0.00%	60.46%	60.46%		702,725.56
Other State Grants	58,527.22	25,442.36	83,969.58	107,061.00	77,600.00	184,661.00	54.67%	32.79%	45.47%	49,238.65	28,361.79
Other Federal Grants	2,085,267.02	621,787.17	2,707,054.19	3,426,846.00	1,103,880.00	4,530,726.00	60.85%	56.33%	59.75%	1,877,416.66	709,548.13
Fund Balance Reserves							0.00%	0.00%	0.00%		
Capital Reserve Revenue							0.00%	0.00%	0.00%		
<b>Total Federal, State and Local Revenues</b>	<b>6,842,697.51</b>	<b>3,069,224.14</b>	<b>9,911,921.65</b>	<b>11,664,788.00</b>	<b>5,189,647.00</b>	<b>16,854,435.00</b>	<b>58.66%</b>	<b>59.14%</b>	<b>58.81%</b>	<b>6,743,501.26</b>	<b>2,842,400.83</b>

### OPERATING REVENUE

Passenger Revenue	1,348,265.50	80,035.94	1,428,301.44	2,332,641.00	126,700.00	2,459,341.00	57.80%	63.17%	58.08%	1,272,987.28	78,336.85
Paratransit Passenger Fares	59,913.75		59,913.75	102,102.00		102,102.00	58.68%	0.00%	58.68%	56,762.50	
Advertising Revenue	96,296.50	22,500.00	118,796.50	150,000.00	25,000.00	175,000.00	64.20%	90.00%	67.88%	85,850.51	15,500.00
Interest Earnings	435.16	12,149.03	12,584.19	700.00	9,000.00	9,700.00	62.17%	134.99%	129.73%	432.68	8,162.28
Miscellaneous Revenue	20,868.80	58.02	20,926.82	31,595.00		31,595.00	66.05%	0.00%	66.23%	4,634.08	76.03
Sales Of Equipment	3,947.00	3,707.00	7,654.00	4,097.00	6,507.00	10,604.00	96.34%	56.97%	72.18%		
Medicaid Purchase Of Svc		1,240,322.42	1,240,322.42		2,156,960.00	2,156,960.00	0.00%	57.50%	57.50%		1,242,752.62
Purchase of Service	25,296.60	54,894.53	80,191.13	38,920.00	83,906.00	122,826.00	65.00%	65.42%	65.29%	26,563.76	38,690.56
Warranty Revenue							0.00%	0.00%	0.00%		3,318.26
<b>Operating Revenue</b>	<b>1,555,023.31</b>	<b>1,413,666.94</b>	<b>2,968,690.25</b>	<b>2,660,055.00</b>	<b>2,408,073.00</b>	<b>5,068,128.00</b>	<b>58.46%</b>	<b>58.71%</b>	<b>58.58%</b>	<b>1,447,230.81</b>	<b>1,386,836.60</b>
<b>Total Revenue</b>	<b>8,397,720.82</b>	<b>4,482,891.08</b>	<b>12,880,611.90</b>	<b>14,324,843.00</b>	<b>7,597,720.00</b>	<b>21,922,563.00</b>	<b>58.62%</b>	<b>59.00%</b>	<b>58.76%</b>	<b>8,190,732.07</b>	<b>4,229,237.43</b>

## EXPENSES

### SALARIES AND WAGES

Other Wages	825,384.41	527,973.67	1,353,358.08	1,486,310.00	943,116.00	2,429,426.00	55.53%	55.98%	55.71%	968,135.85	482,611.97
Driver/Operator Wages	2,662,416.64	1,047,352.73	3,709,769.37	4,605,711.00	2,019,420.00	6,625,131.00	57.81%	51.86%	56.00%	2,428,803.66	1,116,625.05
Vehicle Repair Wages	525,437.29	97,609.38	623,046.67	980,472.00	170,894.00	1,151,366.00	53.59%	57.12%	54.11%	504,708.69	87,158.20
<b>Salaries and Wages</b>	<b>4,013,238.34</b>	<b>1,672,935.78</b>	<b>5,686,174.12</b>	<b>7,072,493.00</b>	<b>3,133,430.00</b>	<b>10,205,923.00</b>	<b>56.74%</b>	<b>53.39%</b>	<b>55.71%</b>	<b>3,901,648.20</b>	<b>1,686,395.22</b>

### PERSONNEL TAXES AND BENEFITS

Payroll Taxes (FICA/MC)	313,370.26	127,380.89	440,751.15	541,046.00	239,707.00	780,753.00	57.92%	53.14%	56.45%	303,391.17	123,517.15
Unemployment Tax Exp	(189.31)	6,437.76	6,248.45	20,000.00	17,000.00	37,000.00	-0.95%	37.87%	16.89%	21,047.93	4,367.33
Medical Insurance/HRA	1,094,924.93	306,070.71	1,400,995.64	1,871,164.00	561,066.00	2,432,230.00	58.52%	54.55%	57.60%	1,081,431.42	302,147.68
Pension Plan Expenses	180,034.54	39,721.01	219,755.55	289,972.00	72,069.00	362,041.00	62.09%	55.12%	60.70%	169,842.99	39,082.50
Employee Development	8,402.23	3,723.21	12,125.44	22,000.00	18,000.00	40,000.00	38.19%	20.68%	30.31%	23,617.12	8,596.99
Other Employee Benefits	81,413.50	33,314.91	114,728.41	118,101.00	42,630.00	160,731.00	68.94%	78.15%	71.38%	77,138.11	27,150.82
<b>Personnel Taxes and Benefits</b>	<b>1,677,956.15</b>	<b>516,648.49</b>	<b>2,194,604.64</b>	<b>2,862,283.00</b>	<b>950,472.00</b>	<b>3,812,755.00</b>	<b>58.62%</b>	<b>54.36%</b>	<b>57.56%</b>	<b>1,676,468.74</b>	<b>504,862.47</b>

### GENERAL AND ADMIN EXPENSES

Admin Supplies and Expenses	26,882.31	10,173.18	37,055.49	48,032.00	21,424.00	69,456.00	55.97%	47.48%	53.35%	23,668.12	9,405.16
Recruiting Expenses	4,271.50	3,209.69	7,481.19	12,400.00	7,000.00	19,400.00	34.45%	45.85%	38.56%	4,515.18	9,998.05
Dues and Subscriptions	4,067.45	3,252.00	7,319.45	5,100.00	4,787.00	9,887.00	79.75%	67.93%	74.03%	23,519.62	5,354.50
Travel and Meetings	746.89	2,286.24	3,033.13	2,500.00	1,500.00	4,000.00	29.88%	152.42%	75.83%	1,280.21	484.15
Board Development							0.00%	0.00%	0.00%		
Communications	19,063.21	15,380.23	34,443.44	43,692.00	52,680.00	96,372.00	43.63%	29.20%	35.74%	20,577.19	24,072.97
Computer Service Exp	58,783.28	25,415.09	84,198.37	87,098.00	71,608.00	158,706.00	67.49%	35.49%	53.05%	76,896.70	32,515.60
Legal Fees	22,306.54	5,881.38	28,187.92	15,000.00	3,000.00	18,000.00	148.71%	196.05%	156.60%	21,098.00	
Insurance	554,860.40	242,865.53	797,725.93	963,990.00	428,205.00	1,392,195.00	57.56%	56.72%	57.30%	546,071.12	237,341.42
Audit Fees	18,795.00	8,055.00	26,850.00	16,450.00	7,050.00	23,500.00	114.26%	114.26%	114.26%	7,280.00	3,120.00
Consulting Fees	4,042.00	4,042.00	8,084.00	12,000.00	12,000.00	24,000.00	33.68%	33.68%	33.68%	2,529.00	1,681.00
<b>General and Admin Expenses</b>	<b>713,818.58</b>	<b>320,560.34</b>	<b>1,034,378.92</b>	<b>1,206,262.00</b>	<b>609,254.00</b>	<b>1,815,516.00</b>	<b>59.18%</b>	<b>52.62%</b>	<b>56.97%</b>	<b>727,435.14</b>	<b>323,972.85</b>

	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural
	Current Fiscal Year To Date			FY20 ADJ. BUDGET (Approved Dec 2018)			Budget Variance			PYTD 2019	
<b>OPERATIONS EXPENSES</b>											
Background Checks	925.00	11,317.00	12,242.00	2,400.00	11,500.00	13,900.00	38.54%	98.41%	88.07%	767.00	9,576.00
Drug & Alcohol Testing							0.00%	0.00%	0.00%	316.00	93.00
DOT Testing	3,855.00	4,116.00	7,971.00	6,500.00	6,270.00	12,770.00	59.31%	65.65%	62.42%	3,288.00	4,975.26
Employment Recruitment Program	800.00		800.00	800.00	400.00	1,200.00	100.00%	0.00%	66.67%		
Driver's Uniforms	9,830.12	4,941.13	14,771.25	20,000.00	10,000.00	30,000.00	49.15%	49.41%	49.24%	13,441.65	6,609.97
Safety Expense	328.35		328.35	800.00	500.00	1,300.00	41.04%	0.00%	25.26%	277.50	
Misc. Operating Exp	987.13	131.30	1,118.43	6,125.00	3,675.00	9,800.00	16.12%	3.57%	11.41%	322.25	
<b>Operations Expenses</b>	<b>16,725.60</b>	<b>20,505.43</b>	<b>37,231.03</b>	<b>36,625.00</b>	<b>32,345.00</b>	<b>68,970.00</b>	<b>45.67%</b>	<b>63.40%</b>	<b>53.98%</b>	<b>18,412.40</b>	<b>21,254.23</b>
<b>PLANNING EXPENSES</b>											
Other Planning Expenses		7,789.40	7,789.40		25,000.00	25,000.00	0.00%	31.16%	31.16%		3,053.03
MPO Planning Expenses	26,548.72		26,548.72	100,000.00		100,000.00	26.55%	0.00%	26.55%	50,455.18	
<b>Planning Expenses</b>	<b>26,548.72</b>	<b>7,789.40</b>	<b>34,338.12</b>	<b>100,000.00</b>	<b>25,000.00</b>	<b>125,000.00</b>	<b>26.55%</b>	<b>31.16%</b>	<b>27.47%</b>	<b>50,455.18</b>	<b>3,053.03</b>
<b>VEHICLE/BUILDING MAINTENANCE EXP (15 Industrial)</b>											
Parts Expense - Non-Revenue Vehicles	2,577.62	299.48	2,877.10	7,000.00	3,000.00	10,000.00	36.82%	9.98%	28.77%	4,880.41	695.25
Parts Expense - Revenue Vehicles	372,882.61	65,185.92	438,068.53	431,157.00	125,662.00	556,819.00	86.48%	51.87%	78.67%	311,704.86	210,387.97
Tires	51,282.63	16,019.76	67,302.39	70,000.00	30,000.00	100,000.00	73.26%	53.40%	67.30%	26,185.79	24,952.85
Facility Maintenance	37,520.14	31,689.34	69,209.48	72,000.00	68,151.00	140,151.00	52.11%	46.50%	49.38%	46,822.99	36,332.84
Passenger Facility Expenses	20,575.64		20,575.64	28,666.00		28,666.00	71.78%	0.00%	71.78%	15,789.85	
Security Expenses							0.00%	0.00%	0.00%		
Cleaning Expense	5,940.00	6,496.76	12,436.76	24,000.00	12,000.00	36,000.00	24.75%	54.14%	34.55%	10,382.42	6,816.76
Repeater Fees	11,718.00	9,576.00	21,294.00	20,088.00	16,416.00	36,504.00	58.33%	58.33%	58.33%	9,936.25	8,514.00
Light, Heat and Water	85,143.62	25,884.81	111,028.43	177,476.00	60,955.00	238,431.00	47.97%	42.47%	46.57%	86,893.52	29,060.16
Fuel - Vehicles	519,490.84	228,313.29	747,804.13	936,000.00	536,780.00	1,472,780.00	55.50%	42.53%	50.78%	536,174.07	198,070.38
Maintenance Tools/Supplies/Uniforms	47,051.99	12,585.42	59,637.41	86,250.00	20,580.00	106,830.00	54.55%	61.15%	55.82%	50,113.99	10,021.61
Misc Maint Expenses and fees	1,625.74	2,869.33	4,495.07	6,680.00	3,320.00	10,000.00	24.34%	86.43%	44.95%	2,485.20	81.77
<b>Vehicle/Building Maintenance Exp</b>	<b>1,155,808.83</b>	<b>398,920.11</b>	<b>1,554,728.94</b>	<b>1,859,317.00</b>	<b>876,864.00</b>	<b>2,736,181.00</b>	<b>62.16%</b>	<b>45.49%</b>	<b>56.82%</b>	<b>1,101,369.35</b>	<b>524,933.59</b>
<b>CONTRACTOR EXPENSES</b>											
ADA/SSTA Paratransit	719,908.68		719,908.68	1,251,215.00		1,251,215.00	57.54%	0.00%	57.54%	707,924.94	
Partner Local Share	9,916.50		9,916.50	19,833.00		19,833.00	50.00%	0.00%	50.00%		
Functional Assessment Costs	3,732.78		3,732.78	10,000.00		10,000.00	37.33%	0.00%	37.33%	4,859.30	
Volunteer Drivers		384,458.33	384,458.33		570,151.00	570,151.00	0.00%	67.43%	67.43%		289,823.36
Other Transportation (incl Cabs)	3,612.00	483,619.69	487,231.69	10,972.00	952,398.00	963,370.00	32.92%	50.78%	50.58%	5,908.20	527,822.38
<b>Contractor Expenses</b>	<b>737,169.96</b>	<b>868,078.02</b>	<b>1,605,247.98</b>	<b>1,292,020.00</b>	<b>1,522,549.00</b>	<b>2,814,569.00</b>	<b>57.06%</b>	<b>57.01%</b>	<b>57.03%</b>	<b>718,692.44</b>	<b>817,645.74</b>
<b>MARKETING EXPENSE</b>											
Bus Tickets/Fare Media	9,356.56	1,013.75	10,370.31	20,000.00	2,400.00	22,400.00	46.78%	42.24%	46.30%	10,428.84	860.15
Marketing Expense	9,717.28	8,607.27	18,324.55	26,320.00	30,140.00	56,460.00	36.92%	28.56%	32.46%	14,678.33	21,037.96
Public Information	11,275.91	4,887.38	16,163.29	22,000.00	11,000.00	33,000.00	51.25%	44.43%	48.98%	12,592.00	3,793.21
<b>Marketing Expense</b>	<b>30,349.75</b>	<b>14,508.40</b>	<b>44,858.15</b>	<b>68,320.00</b>	<b>43,540.00</b>	<b>111,860.00</b>	<b>44.42%</b>	<b>33.32%</b>	<b>40.10%</b>	<b>37,699.17</b>	<b>25,691.32</b>
<b>OTHER EXPENSES</b>											
Allowance for Doubtful Accounts							0.00%	0.00%	0.00%		
Debt Service/Capital Reserve	46,442.51		46,442.51	46,443.00		46,443.00	100.00%	0.00%	100.00%	46,442.51	
Bond Interest							0.00%	0.00%	0.00%		
Capital Match	62,241.67	45,266.67	107,508.34	106,700.00	77,600.00	184,300.00	58.33%	58.33%	58.33%	54,964.00	122,753.75
<b>Other Expenses</b>	<b>108,684.18</b>	<b>45,266.67</b>	<b>153,950.85</b>	<b>153,143.00</b>	<b>77,600.00</b>	<b>230,743.00</b>	<b>70.97%</b>	<b>58.33%</b>	<b>66.72%</b>	<b>101,406.51</b>	<b>122,753.75</b>
<b>TOTAL EXPENSES</b>	<b>8,480,300.11</b>	<b>3,865,212.64</b>	<b>12,345,512.75</b>	<b>14,650,463.00</b>	<b>7,271,054.00</b>	<b>21,921,517.00</b>	<b>57.88%</b>	<b>53.16%</b>	<b>56.32%</b>	<b>8,333,587.13</b>	<b>4,030,562.20</b>
Current Year Deferred Costs	57,362.31		57,362.31				0.00%	0.00%	0.00%	(111,221.57)	
ALLOCATIONS BETWEEN PROGRAMS	25,395.40	(25,395.40)		326,120.00	(326,120.00)		7.79%	7.79%	0.00%	207,523.05	(207,523.05)
<b>Balance Of Operating Budget</b>	<b>178.42</b>	<b>592,283.04</b>	<b>592,461.46</b>	<b>500.00</b>	<b>546.00</b>	<b>1,046.00</b>	<b>35.68%</b>	<b>108476.75%</b>	<b>56640.67%</b>	<b>(46,553.58)</b>	<b>(8,847.82)</b>



	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural
	Current Fiscal Year To Date			FY20 ADJ. BUDGET (Approved Dec 2018)			Budget Variance			PYTD 2019	
<b>Capital Revenue</b>											
Federal Revenue	1,237,983.75	1,332,738.23	2,570,721.98				0.00%	0.00%	0.00%	617,835.33	12,440.93
State Revenue	110,387.65	53,709.69	164,097.34				0.00%	0.00%	0.00%	73,393.21	1,555.11
Paratransit Lease Revenue	214,166.00		214,166.00				0.00%	0.00%	0.00%		
Local Match Revenue	62,241.67	45,266.67	107,508.34				0.00%	0.00%	0.00%	54,964.00	122,753.75
<b>Total Capital Revenue</b>	<b>1,624,779.07</b>	<b>1,431,714.59</b>	<b>3,056,493.66</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>746,192.54</b>	<b>136,749.79</b>
<b>Capital Expenses</b>											
Vehicles	481,500.60	1,260,020.00	1,741,520.60				0.00%	0.00%	0.00%	38.16	
Maintenance Parts and Equipment	288,361.53	6,510.46	294,871.99				0.00%	0.00%	0.00%	231,929.45	35,000.00
Passenger Amenities	2,316.25		2,316.25				0.00%	0.00%	0.00%	42,871.50	
Facility Repairs and Improvements	664,893.97	97,936.78	762,830.75				0.00%	0.00%	0.00%	505,276.84	13,791.99
<b>Total Capital Expenses</b>	<b>1,437,072.35</b>	<b>1,364,467.24</b>	<b>2,801,539.59</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>780,115.95</b>	<b>48,791.99</b>
Balance of Capital Budget	187,706.72	67,247.35	254,954.07	0.00	0.00		0.00%	0.00%	0.00%	(33,923.41)	87,957.80
Transfer of Purchases to Fixed Assets	1,128,397.67	1,337,017.27	2,465,414.94				0.00%	0.00%	0.00%	454,665.30	331.62
Deferred Costs							0.00%	0.00%	0.00%		
Depreciation Expense	(1,701,869.39)	(477,953.67)	(2,179,823.06)				0.00%	0.00%	0.00%	(1,687,129.48)	(333,131.73)
Subtotal	(573,471.72)	859,063.60	285,591.88	0.00	0.00		0.00%	0.00%	0.00%	(1,232,464.18)	(332,800.11)
<b>Current Change in Net Assets</b>	<b>(385,586.58)</b>	<b>1,518,593.99</b>	<b>1,133,007.41</b>	<b>500.00</b>	<b>546.00</b>	<b>1,046.00</b>	<b>-77117.32%</b>	<b>278130.77%</b>	<b>108318.11%</b>	<b>(1,312,941.17)</b>	<b>(253,690.13)</b>

## REVENUES

### FEDERAL, STATE AND LOCAL REVENUE

	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural
	Current Fiscal Year To Date			FY20 ADJ. BUDGET (Approved Dec 2018)			Budget Variance			PYTD 2019	
Municipal Member Assessments	1,604,879.75		\$1,604,879.75	2,400,146.00		\$2,400,146.00	66.87%	0.00%	66.87%	1,533,980.08	
Municipal Paratransit Assessments	451,050.73		451,050.73	683,749.00		683,749.00	65.97%	0.00%	65.97%	425,178.00	
Local Operating Assistance	62,930.96	287,835.06	350,766.02	94,396.00	430,360.00	524,756.00	66.67%	66.88%	66.84%	61,440.72	283,183.72
Federal Urban Formula Grant	1,525,287.51		1,525,287.51	2,635,398.00		2,635,398.00	57.88%	0.00%	57.88%	2,006,349.00	
Federal Rural Operating Grant		830,955.28	830,955.28		1,214,000.00	1,214,000.00	0.00%	68.45%	68.45%		805,173.56
State Regular Subsidy Operating Grant	1,508,128.00	558,975.29	2,067,103.29	2,317,192.00	1,045,000.00	3,362,192.00	65.08%	53.49%	61.48%	1,498,524.00	637,491.50
E&D Grants and Local Match		797,547.57	797,547.57		1,318,807.00	1,318,807.00	0.00%	60.47%	60.47%		792,497.15
Other State Grants	58,527.22	27,325.28	85,852.50	107,061.00	77,600.00	184,661.00	54.67%	35.21%	46.49%	56,208.40	30,293.17
Other Federal Grants	2,085,267.02	621,787.17	2,707,054.19	3,426,846.00	1,103,880.00	4,530,726.00	60.85%	56.33%	59.75%	2,151,014.07	816,005.53
Fund Balance Reserves							0.00%	0.00%	0.00%		
Capital Reserve Revenue							0.00%	0.00%	0.00%		
<b>Total Federal, State and Local Revenues</b>	<b>7,296,071.19</b>	<b>3,124,425.65</b>	<b>10,420,496.84</b>	<b>11,664,788.00</b>	<b>5,189,647.00</b>	<b>16,854,435.00</b>	<b>62.55%</b>	<b>60.20%</b>	<b>61.83%</b>	<b>7,732,694.27</b>	<b>3,364,644.63</b>

### OPERATING REVENUE

Passenger Revenue	1,567,980.85	92,155.44	1,660,136.29	2,332,641.00	126,700.00	2,459,341.00	67.22%	72.74%	67.50%	1,458,929.70	88,148.68
Paratransit Passenger Fares	68,266.25		68,266.25	102,102.00		102,102.00	66.86%	0.00%	66.86%	64,725.00	
Advertising Revenue	105,194.27	22,500.00	127,694.27	150,000.00	25,000.00	175,000.00	70.13%	90.00%	72.97%	92,250.51	17,500.00
Interest Earnings	491.21	13,877.32	14,368.53	700.00	9,000.00	9,700.00	70.17%	154.19%	148.13%	488.79	11,256.78
Miscellaneous Revenue	30,416.10	70.03	30,486.13	31,595.00		31,595.00	96.27%	0.00%	96.49%	5,158.06	86.03
Sales Of Equipment	3,947.00	3,707.00	7,654.00	4,097.00	6,507.00	10,604.00	96.34%	56.97%	72.18%		504.99
Medicaid Purchase Of Svc		1,398,372.05	1,398,372.05		2,156,960.00	2,156,960.00	0.00%	64.83%	64.83%		1,403,104.79
Purchase of Service	27,756.31	62,426.20	90,182.51	38,920.00	83,906.00	122,826.00	71.32%	74.40%	73.42%	28,866.77	44,019.31
Warranty Revenue							0.00%	0.00%	0.00%		3,318.26
<b>Operating Revenue</b>	<b>1,804,051.99</b>	<b>1,593,108.04</b>	<b>3,397,160.03</b>	<b>2,660,055.00</b>	<b>2,408,073.00</b>	<b>5,068,128.00</b>	<b>67.82%</b>	<b>66.16%</b>	<b>67.03%</b>	<b>1,650,418.83</b>	<b>1,567,938.84</b>

<b>Total Revenue</b>	<b>9,100,123.18</b>	<b>4,717,533.69</b>	<b>13,817,656.87</b>	<b>14,324,843.00</b>	<b>7,597,720.00</b>	<b>21,922,563.00</b>	<b>63.53%</b>	<b>62.09%</b>	<b>63.03%</b>	<b>9,383,113.10</b>	<b>4,932,583.47</b>
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## EXPENSES

### SALARIES AND WAGES

Other Wages	922,824.94	596,653.70	1,519,478.64	1,486,310.00	943,116.00	2,429,426.00	62.09%	63.26%	62.54%	1,094,770.08	549,282.34
Driver/Operator Wages	3,027,766.50	1,246,754.60	4,274,521.10	4,605,711.00	2,019,420.00	6,625,131.00	65.74%	61.74%	64.52%	2,767,702.06	1,300,719.49
Vehicle Repair Wages	611,467.95	114,589.81	726,057.76	980,472.00	170,894.00	1,151,366.00	62.36%	67.05%	63.06%	570,215.95	100,217.31
<b>Salaries and Wages</b>	<b>4,562,059.39</b>	<b>1,957,998.11</b>	<b>6,520,057.50</b>	<b>7,072,493.00</b>	<b>3,133,430.00</b>	<b>10,205,923.00</b>	<b>64.50%</b>	<b>62.49%</b>	<b>63.89%</b>	<b>4,432,688.09</b>	<b>1,950,219.14</b>

### PERSONNEL TAXES AND BENEFITS

Payroll Taxes (FICA/MC)	352,504.40	148,282.35	500,786.75	541,046.00	239,707.00	780,753.00	65.15%	61.86%	64.14%	342,182.51	142,459.53
Unemployment Tax Exp	(212.84)	6,925.98	6,713.14	20,000.00	17,000.00	37,000.00	-1.06%	40.74%	18.14%	21,047.93	4,367.33
Medical Insurance/HRA	1,258,092.89	352,226.58	1,610,319.47	1,871,164.00	561,066.00	2,432,230.00	67.24%	62.78%	66.21%	1,235,784.75	347,701.16
Pension Plan Expenses	202,608.58	46,823.11	249,431.69	289,972.00	72,069.00	362,041.00	69.87%	64.97%	68.90%	197,303.77	45,571.55
Employee Development	8,587.72	3,908.70	12,496.42	22,000.00	18,000.00	40,000.00	39.04%	21.72%	31.24%	23,617.12	8,820.27
Other Employee Benefits	90,723.44	37,270.73	127,994.17	118,101.00	42,630.00	160,731.00	76.82%	87.43%	79.63%	87,133.88	30,931.46
<b>Personnel Taxes and Benefits</b>	<b>1,912,304.19</b>	<b>595,437.45</b>	<b>2,507,741.64</b>	<b>2,862,283.00</b>	<b>950,472.00</b>	<b>3,812,755.00</b>	<b>66.81%</b>	<b>62.65%</b>	<b>65.77%</b>	<b>1,907,069.96</b>	<b>579,851.30</b>

### GENERAL AND ADMIN EXPENSES

Admin Supplies and Expenses	31,324.84	12,061.42	43,386.26	48,032.00	21,424.00	69,456.00	65.22%	56.30%	62.47%	26,326.16	10,405.07
Recruiting Expenses	4,271.50	3,359.69	7,631.19	12,400.00	7,000.00	19,400.00	34.45%	48.00%	39.34%	4,515.18	10,323.05
Dues and Subscriptions	4,156.46	3,252.00	7,408.46	5,100.00	4,787.00	9,887.00	81.50%	67.93%	74.93%	23,534.62	5,369.50
Travel and Meetings	773.89	2,286.24	3,060.13	2,500.00	1,500.00	4,000.00	30.96%	152.42%	76.50%	1,540.47	684.64
Board Development							0.00%	0.00%	0.00%		
Communications	21,785.01	16,612.77	38,397.78	43,692.00	52,680.00	96,372.00	49.86%	31.54%	39.84%	26,285.54	27,301.34
Computer Service Exp	59,972.26	26,821.23	86,793.49	87,098.00	71,608.00	158,706.00	68.86%	37.46%	54.69%	78,409.95	32,721.47
Legal Fees	21,291.54	7,818.88	29,110.42	15,000.00	3,000.00	18,000.00	141.94%	260.63%	161.72%	25,193.00	
Insurance	634,004.99	277,652.55	911,657.54	963,990.00	428,205.00	1,392,195.00	65.77%	64.84%	65.48%	634,996.65	275,680.67
Audit Fees	18,865.00	8,085.00	26,950.00	16,450.00	7,050.00	23,500.00	114.68%	114.68%	114.68%	7,350.00	3,150.00
Consulting Fees	8,893.47	8,893.46	17,786.93	12,000.00	12,000.00	24,000.00	74.11%	74.11%	74.11%	4,529.00	3,681.00
<b>General and Admin Expenses</b>	<b>805,338.96</b>	<b>366,843.24</b>	<b>1,172,182.20</b>	<b>1,206,262.00</b>	<b>609,254.00</b>	<b>1,815,516.00</b>	<b>66.76%</b>	<b>60.21%</b>	<b>64.56%</b>	<b>832,680.57</b>	<b>369,316.74</b>

	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural
	Current Fiscal Year To Date			FY20 ADJ. BUDGET (Approved Dec 2018)			Budget Variance			PYTD 2019	
<b>OPERATIONS EXPENSES</b>											
Background Checks	1,032.00	12,613.00	13,645.00	2,400.00	11,500.00	13,900.00	43.00%	109.68%	98.17%	815.00	10,474.00
Drug & Alcohol Testing							0.00%	0.00%	0.00%	316.00	93.00
DOT Testing	4,740.00	4,841.00	9,581.00	6,500.00	6,270.00	12,770.00	72.92%	77.21%	75.03%	3,533.00	5,390.26
Employment Recruitment Program	800.00		800.00	800.00	400.00	1,200.00	100.00%	0.00%	66.67%		
Driver's Uniforms	10,891.88	5,284.58	16,176.46	20,000.00	10,000.00	30,000.00	54.46%	52.85%	53.92%	14,851.07	6,845.17
Safety Expense	328.35		328.35	800.00	500.00	1,300.00	41.04%	0.00%	25.26%	277.50	
Misc. Operating Exp	1,557.28	131.30	1,688.58	6,125.00	3,675.00	9,800.00	25.42%	3.57%	17.23%	1,706.92	
<b>Operations Expenses</b>	<b>19,349.51</b>	<b>22,869.88</b>	<b>42,219.39</b>	<b>36,625.00</b>	<b>32,345.00</b>	<b>68,970.00</b>	<b>52.83%</b>	<b>70.71%</b>	<b>61.21%</b>	<b>21,499.49</b>	<b>22,802.43</b>
<b>PLANNING EXPENSES</b>											
Other Planning Expenses		7,789.40	7,789.40		25,000.00	25,000.00	0.00%	31.16%	31.16%		3,223.03
MPO Planning Expenses	26,548.72		26,548.72	100,000.00		100,000.00	26.55%	0.00%	26.55%	52,065.18	
<b>Planning Expenses</b>	<b>26,548.72</b>	<b>7,789.40</b>	<b>34,338.12</b>	<b>100,000.00</b>	<b>25,000.00</b>	<b>125,000.00</b>	<b>26.55%</b>	<b>31.16%</b>	<b>27.47%</b>	<b>52,065.18</b>	<b>3,223.03</b>
<b>VEHICLE/BUILDING MAINTENANCE EXP (15 Industrial)</b>											
Parts Expense - Non-Revenue Vehicles	2,708.78	299.48	3,008.26	7,000.00	3,000.00	10,000.00	38.70%	9.98%	30.08%	6,121.92	695.25
Parts Expense - Revenue Vehicles	440,642.71	77,589.44	518,232.15	431,157.00	125,662.00	556,819.00	102.20%	61.74%	93.07%	370,977.78	230,979.65
Tires	60,335.33	16,219.76	76,555.09	70,000.00	30,000.00	100,000.00	86.19%	54.07%	76.56%	30,150.65	26,092.87
Facility Maintenance	42,622.56	38,190.65	80,813.21	72,000.00	68,151.00	140,151.00	59.20%	56.04%	57.66%	54,881.12	41,312.31
Passenger Facility Expenses	22,674.84		22,674.84	28,666.00		28,666.00	79.10%	0.00%	79.10%	19,164.94	
Security Expenses							0.00%	0.00%	0.00%		
Cleaning Expense	11,272.00	8,496.22	19,768.22	24,000.00	12,000.00	36,000.00	46.97%	70.80%	54.91%	12,882.42	7,916.22
Repeater Fees	13,434.00	10,944.00	24,378.00	20,088.00	16,416.00	36,504.00	66.88%	66.67%	66.78%	11,610.25	9,882.00
Light, Heat and Water	104,955.39	33,729.16	138,684.55	177,476.00	60,955.00	238,431.00	59.14%	55.33%	58.17%	108,457.07	38,441.54
Fuel - Vehicles	596,754.28	274,568.57	871,322.85	936,000.00	536,780.00	1,472,780.00	63.76%	51.15%	59.16%	601,910.50	220,483.58
Maintenance Tools/Supplies/Uniforms	54,096.47	12,845.64	66,942.11	86,250.00	20,580.00	106,830.00	62.72%	62.42%	62.66%	56,182.22	10,104.47
Misc Maint Expenses and fees	1,755.00	3,055.30	4,810.30	6,680.00	3,320.00	10,000.00	26.27%	92.03%	48.10%	2,947.18	88.40
<b>Vehicle/Building Maintenance Exp</b>	<b>1,351,251.36</b>	<b>475,938.22</b>	<b>1,827,189.58</b>	<b>1,859,317.00</b>	<b>876,864.00</b>	<b>2,736,181.00</b>	<b>72.67%</b>	<b>54.28%</b>	<b>66.78%</b>	<b>1,275,286.05</b>	<b>585,996.29</b>
<b>CONTRACTOR EXPENSES</b>											
ADA/SSTA Paratransit	820,885.13		820,885.13	1,251,215.00		1,251,215.00	65.61%	0.00%	65.61%	803,648.37	
Partner Local Share	9,916.50		9,916.50	19,833.00		19,833.00	50.00%	0.00%	50.00%		
Functional Assessment Costs	4,263.58		4,263.58	10,000.00		10,000.00	42.64%	0.00%	42.64%	5,467.41	
Volunteer Drivers		435,520.98	435,520.98		570,151.00	570,151.00	0.00%	76.39%	76.39%		334,234.52
Other Transportation (incl Cabs)	3,612.00	510,493.57	514,105.57	10,972.00	952,398.00	963,370.00	32.92%	53.60%	53.37%	6,888.60	588,779.76
<b>Contractor Expenses</b>	<b>838,677.21</b>	<b>946,014.55</b>	<b>1,784,691.76</b>	<b>1,292,020.00</b>	<b>1,522,549.00</b>	<b>2,814,569.00</b>	<b>64.91%</b>	<b>62.13%</b>	<b>63.41%</b>	<b>816,004.38</b>	<b>923,014.28</b>
<b>MARKETING EXPENSE</b>											
Bus Tickets/Fare Media	10,278.42	860.48	11,138.90	20,000.00	2,400.00	22,400.00	51.39%	35.85%	49.73%	10,934.01	931.00
Marketing Expense	10,268.77	12,900.02	23,168.79	26,320.00	30,140.00	56,460.00	39.02%	42.80%	41.04%	14,678.33	21,557.36
Public Information	10,448.13	10,172.38	20,620.51	22,000.00	11,000.00	33,000.00	47.49%	92.48%	62.49%	12,784.00	4,086.33
<b>Marketing Expense</b>	<b>30,995.32</b>	<b>23,932.88</b>	<b>54,928.20</b>	<b>68,320.00</b>	<b>43,540.00</b>	<b>111,860.00</b>	<b>45.37%</b>	<b>54.97%</b>	<b>49.10%</b>	<b>38,396.34</b>	<b>26,574.69</b>
<b>OTHER EXPENSES</b>											
Allowance for Doubtful Accounts							0.00%	0.00%	0.00%		
Debt Service/Capital Reserve	46,442.51		46,442.51	46,443.00		46,443.00	100.00%	0.00%	100.00%	46,442.51	
Bond Interest							0.00%	0.00%	0.00%		
Capital Match	71,133.33	51,733.33	122,866.66	106,700.00	77,600.00	184,300.00	66.67%	66.67%	66.67%	62,816.00	140,290.00
<b>Other Expenses</b>	<b>117,575.84</b>	<b>51,733.33</b>	<b>169,309.17</b>	<b>153,143.00</b>	<b>77,600.00</b>	<b>230,743.00</b>	<b>76.78%</b>	<b>66.67%</b>	<b>73.38%</b>	<b>109,258.51</b>	<b>140,290.00</b>
<b>TOTAL EXPENSES</b>	<b>9,664,100.50</b>	<b>4,448,557.06</b>	<b>14,112,657.56</b>	<b>14,650,463.00</b>	<b>7,271,054.00</b>	<b>21,921,517.00</b>	<b>65.96%</b>	<b>61.18%</b>	<b>64.38%</b>	<b>9,484,948.57</b>	<b>4,601,287.90</b>
Current Year Deferred Costs	30,987.54		30,987.54				0.00%	0.00%	0.00%	(135,366.92)	
ALLOCATIONS BETWEEN PROGRAMS	35,705.29	(35,705.29)		326,120.00	(326,120.00)		10.95%	10.95%	0.00%	240,084.05	(240,084.05)
<b>Balance Of Operating Budget</b>	<b>(497,284.49)</b>	<b>233,271.34</b>	<b>(264,013.15)</b>	<b>500.00</b>	<b>546.00</b>	<b>1,046.00</b>	<b>-99456.90%</b>	<b>42723.69%</b>	<b>-25240.26%</b>	<b>2,881.66</b>	<b>91,211.52</b>

	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural	Combined	Urban	Rural
	Current Fiscal Year To Date			FY20 ADJ. BUDGET (Approved Dec 2018)			Budget Variance			PYTD 2019	
<b>Capital Revenue</b>											
Federal Revenue	2,794,113.86	1,330,855.31	4,124,969.17				0.00%	0.00%	0.00%	650,253.44	29,576.79
State Revenue	114,415.28	53,709.69	168,124.97				0.00%	0.00%	0.00%	81,265.29	3,674.78
Paratransit Lease Revenue	345,166.00		345,166.00				0.00%	0.00%	0.00%		
Local Match Revenue	71,133.33	51,733.33	122,866.66				0.00%	0.00%	0.00%	62,816.00	140,290.00
<b>Total Capital Revenue</b>	<b>3,324,828.47</b>	<b>1,436,298.33</b>	<b>4,761,126.80</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>794,334.73</b>	<b>173,541.57</b>
<b>Capital Expenses</b>											
Vehicles	2,395,657.60	1,349,775.00	3,745,432.60				0.00%	0.00%	0.00%	2,810.85	
Maintenance Parts and Equipment	330,228.56	8,605.46	338,834.02				0.00%	0.00%	0.00%	275,185.19	39,873.60
Passenger Amenities	2,316.25		2,316.25				0.00%	0.00%	0.00%	42,871.50	
Facility Repairs and Improvements	799,187.00	133,531.53	932,718.53				0.00%	0.00%	0.00%	513,941.20	17,048.98
<b>Total Capital Expenses</b>	<b>3,527,389.41</b>	<b>1,491,911.99</b>	<b>5,019,301.40</b>	<b>0.00</b>	<b>0.00</b>		<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>834,808.74</b>	<b>56,922.58</b>
Balance of Capital Budget	(202,560.94)	(55,613.66)	(258,174.60)	0.00	0.00		0.00%	0.00%	0.00%	(40,474.01)	116,618.99
Transfer of Purchases to Fixed Assets	3,205,505.20	1,460,460.27	4,665,965.47				0.00%	0.00%	0.00%	459,226.68	331.62
Deferred Costs							0.00%	0.00%	0.00%		
Depreciation Expense	(1,952,626.93)	(545,479.33)	(2,498,106.26)				0.00%	0.00%	0.00%	(1,926,457.27)	(376,899.45)
Subtotal	1,252,878.27	914,980.94	2,167,859.21	0.00	0.00		0.00%	0.00%	0.00%	(1,467,230.59)	(376,567.83)
<b>Current Change in Net Assets</b>	<b>553,032.84</b>	<b>1,092,638.62</b>	<b>1,645,671.46</b>	<b>500.00</b>	<b>546.00</b>	<b>1,046.00</b>	<b>110606.57%</b>	<b>200116.96%</b>	<b>157329.97%</b>	<b>(1,504,822.94)</b>	<b>(168,737.32)</b>