



# GMT Policy

## GMT Standing Committee Policy

### Attachment 2 Finance Committee

**Committee Membership:** The GMT Treasurer shall chair the Finance Committee and only GMT Board members and alternates are eligible for membership to the Finance Committee. This committee shall be limited to a number that doesn't constitute a quorum of the full Board.

**Committee Charge:** To oversee the financial planning and management of the organization by ensuring that all fiscal aspects of operations are in order.

**Committee Responsibilities:**

- Review GMT's financials in detail at least once a quarter.
- Budget development with staff.
- Recommend strategies to strengthen GMT's financial health and pursue alternative funding sources in collaboration with staff and stakeholders.
- Oversee the annual audit process:
  - Recommend auditor selection to full Board
  - Review audit with auditor.
  - Ensure that appropriate internal controls are in place.
  - Present audit findings, reportable conditions, and advisories to the Board.
  - Monitor implementation of management findings.
- Oversee GMT's investment strategy.
- Report to the full Board as necessary.

Amended by CCTA Board September 24,  
2008 Amended by CCTA Board August 25,  
2010

Name changed to GMT by Executive Assistant June 6, 2017